



Acquisition of Gulf Coast Natural Gas Assets

September 29, 2014



Forward-Looking Statements



This press release contains forward-looking statements within the meaning of the federal securities laws. These statements are based on certain assumptions made by the Partnership and the General Partner based upon management's experience and perception of historical trends, current conditions, expected future developments and other factors the Partnership and the General Partner believe are appropriate in the circumstances. These statements include, but are not limited to, statements about future financial and operating results, objectives, expectations and intentions that are not historical facts. Such statements are subject to a number of assumptions, risks and uncertainties, many of which are beyond the control of the Partnership and the General Partner, which may cause the Partnership's and the General Partner's actual results to differ materially from those implied or expressed by the forward-looking statements. These risks include, but are not limited to, the failure to consummate the transaction due to unsatisfied closing conditions, the risk that new assets will not be successfully integrated or that such integration will take longer than expected, the failure to achieve expected synergies, regulatory, economic and market conditions and other risks discussed in the Partnership's and the General Partner's filings with the Securities and Exchange Commission. The Partnership and the General Partner have no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.

Destination 2017:

The Four Avenues for Growth



AVENUE 1

Dropdown Opportunities

- E2 dropdown
- Dropdown of legacy Devon midstream assets at ENLC
- Access Pipeline dropdown
- Eagle Ford Victoria Express Pipeline dropdown



AVENUE 2

Growing With Devon

- Growth Areas where Devon Needs Infrastructure
 - Permian Basin
 - New Project: Bearkat/Martin County Expansion in WTX
 - Eagle Ford
 - Oklahoma
 - New Basins



AVENUE 3

Organic Growth Projects

- Cajun-Sibon & Bearkat Projects
- New Project: ORV condensate pipeline, stabilization & gas compression facilities
- New Project: Marathon Petroleum JV to construct NGL pipeline; extension of Cajun-Sibon



AVENUE 4

Mergers & Acquisitions

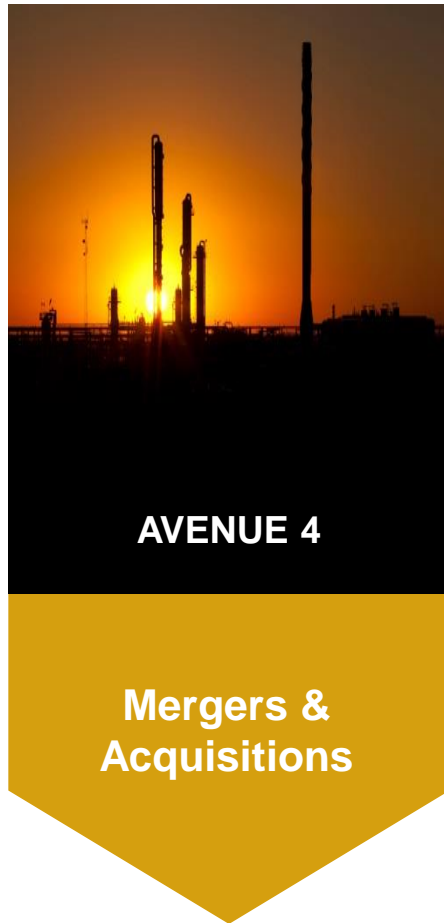
- Near-term focus on platform expansion opportunities
- Longer-term focus on pursuing scale positions in new basins, especially in areas where Devon is active

Delivering on Growth Strategy



Strategic Benefits

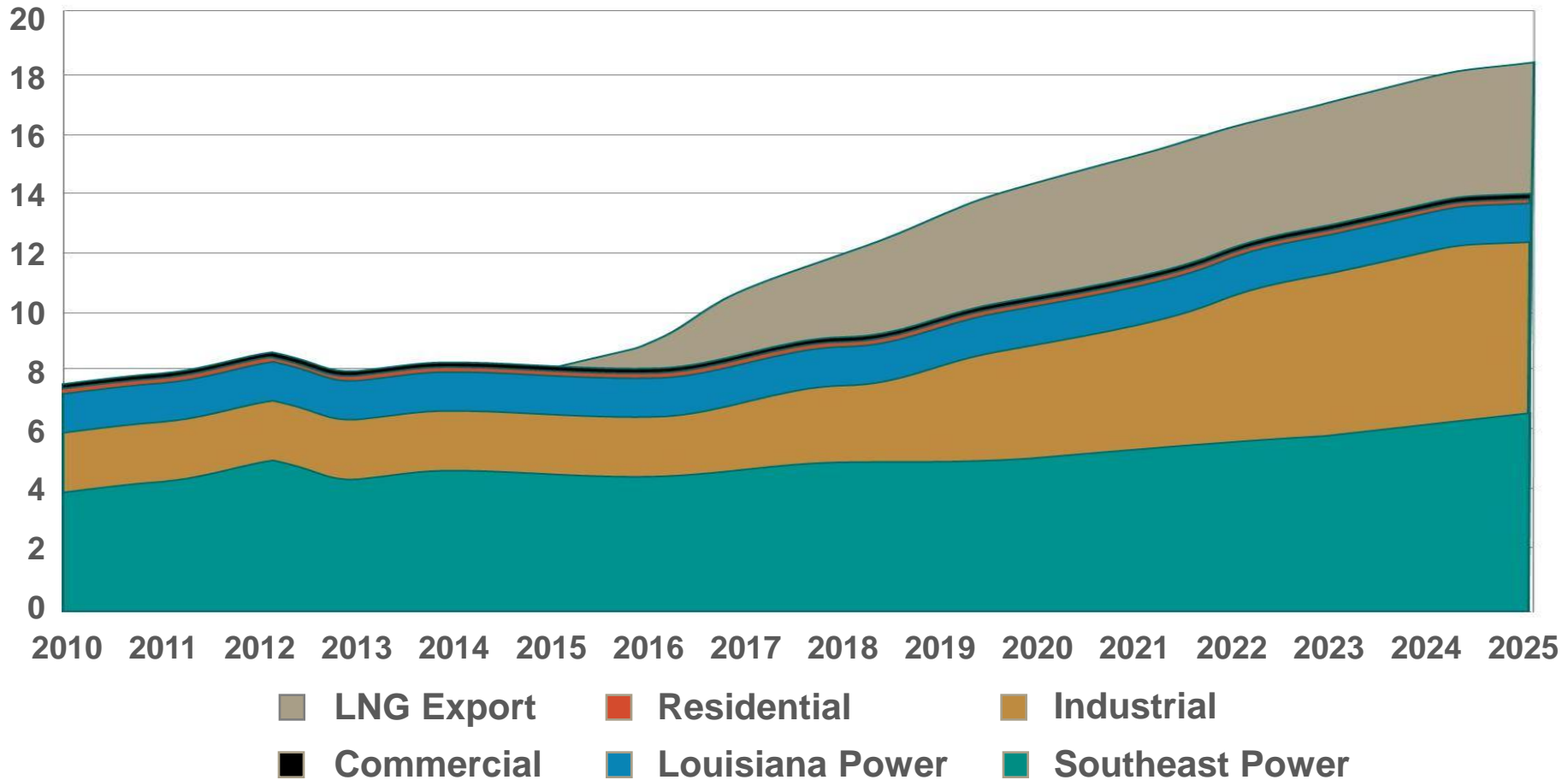
- \$235MM acquisition expands EnLink Midstream's franchise position in Louisiana's rapidly developing industrial, refining and petrochemical market
 - Louisiana Gulf Coast natural gas demand is expected to increase over 10 Bcf/d over the next 10 years *
- Generates system-optimization and operational cost synergies with EnLink Midstream's existing Louisiana natural gas system
- Enhances the optionality of EnLink Midstream's combined natural gas system
- Provides new service offerings to existing and new customers in the growing Louisiana natural gas market



* Source: ICF International

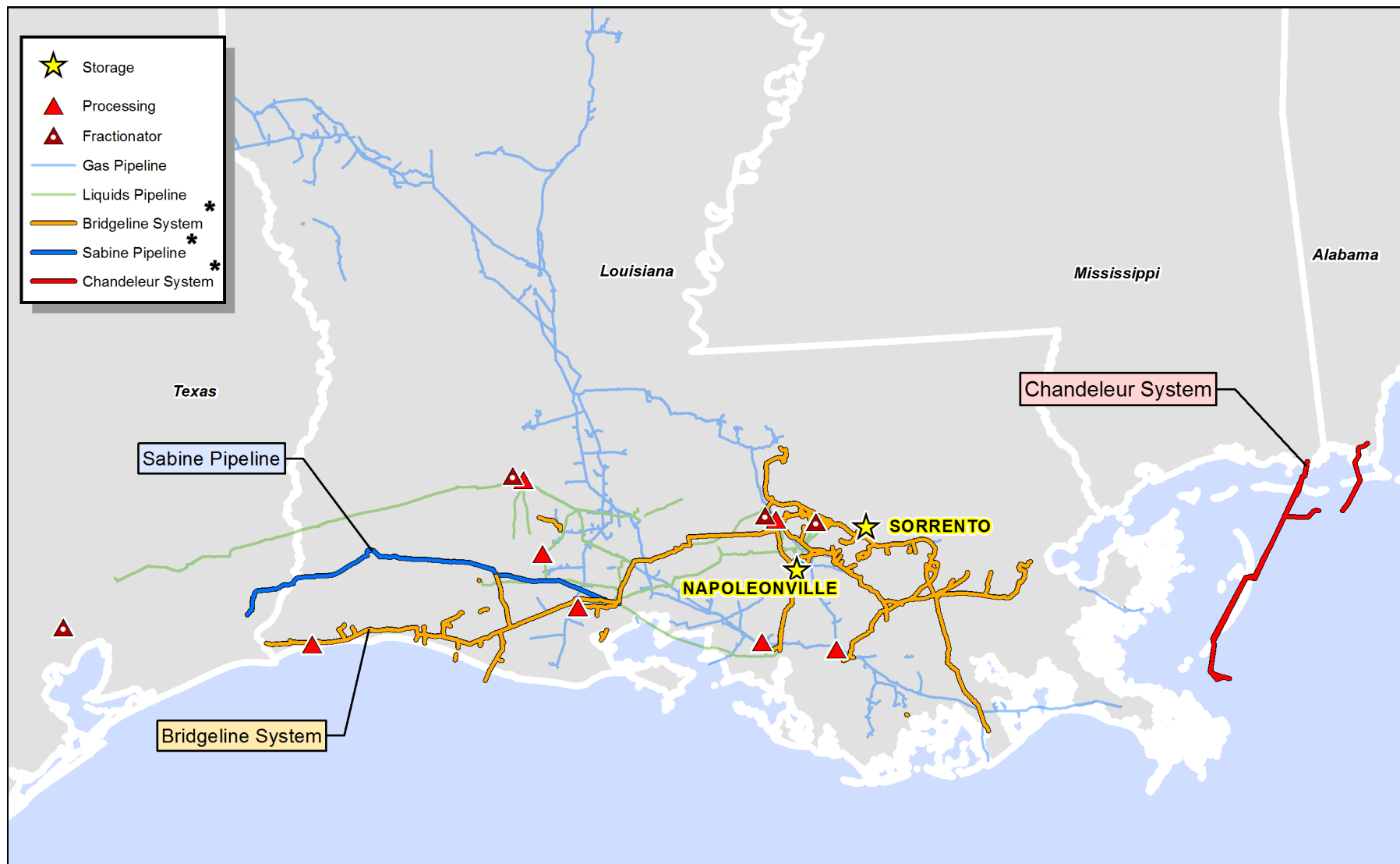
Dynamic and Growing Louisiana Natural Gas Market

Louisiana Gas Demand: 2010-2025*
(Bcf/d)



* Source: ICF International

EnLink Midstream's Franchise Position in Southern Louisiana



* Note: EnLink Midstream will own this system upon consummation of the transaction with Chevron, but does not own this system today.

Acquisition Highlights



Bridgeline System



- ~ 985 miles of gas pipeline located in Southern Louisiana; capacity of ~ 920,000 MMcf/d
- System interconnects with over 50 end-users
- Positioned to take advantage of industrial demand growth on the Mississippi River market

Sabine System



- ~ 150 miles of gas pipeline in Texas and Southern Louisiana; capacity of ~ 235,000 MMcf/d
- System includes 23 interconnects

Chandeleur System



- ~ 215 miles of offshore Mississippi and Alabama pipeline; capacity of ~ 330,000 MMcf/d
- Provides transportation services to producers in Gulf of Mexico; connects to Chevron's Pascagoula Refinery and several interstate pipelines

Storage Assets



- Two caverns with ~ 4 Bcf total of active natural gas storage capacity at Sorrento, LA
- One cavern with ~ 7 Bcf of inactive storage capacity at Napoleonville, LA

Henry Hub Services



- Manages title tracking services offered at Henry Hub, the delivery location for NYMEX Natural Gas Futures Contract
- Interconnects with nine interstate and four intrastate pipelines