SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person [*] DAVIS BARRY E | | | | Name and Ticker c <u>STEX ENER</u> | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | |
|---|---------------------------|--------------|--|--|-----------------------------------|---|--|---|---|--|--|
| (Last) C/O CROSSTE | (First) X ENERGY, L.P. | (Middle) | 3. Date of 03/01/20 | FEarliest Transaction | on (Month/Day/ | Year) | X X | Director Officer (give title below) Presiden | | specify | |
| 2501 CEDAR SPRINGS, SUITE 100 | | | | ndment, Date of Or | iginal Filed (Mo | nth/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | |
| (Street) DALLAS | ТХ | 75201 | | | | | X | Form filed by One F Form filed by More | | ng Person | |
| (City) | (State) | (Zip) | | | | | | | | | |
| | | Table I - No | n-Derivative S | ecurities Acq | uired, Disp | osed of, or Beneficia | lly Ow | ned | | | |
| Date | | | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any | 3. Transaction Code (Instr. | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a | | 5. Amount of Securities Beneficially Owned | 6. Ownership Form: Direct (D) or Indirect (I) | 7. Nature of Indirect Beneficial | |

| | | if any (Month/Day/Year) | Code (Instr. 8) Code V | | | | | Beneficially Owned Following Reported | or Indirect (I) (Instr. 4) | Beneficial Ownership |
|--------------|------------|----------------------------|------------------------------|---|-----------|---------------|-------------------|---|-------------------------------|-------------------------|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (Instr. 4) |
| Common Units | 03/01/2010 | | A ⁽¹⁾ | | 11,827(2) | D | \$ <mark>0</mark> | 364,229 | D | |
| | | | | | | | | _ | | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| | | | | | , 1 , | F,,,,,, | | | | | | | | | | |
|--|--|---|--|---|---|---------|--|-----|--|--------------------|--|-------------------------------------|--------------------------------------|--|----------------|---------------------------------------|
| | 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported | (I) (Instr. 4) | Beneficial Ownership (Instr. 4) |
| | | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | | |

Explanation of Responses:

1. This is an award of Performance Units vesting under the company's long term incentive plan.

2. The number of units reported are the units issued after reduction for applicable employment and withholding taxes.

Barry E. Davis

** Signature of Reporting Person

03/02/2010

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5