SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * BEST RHYS J				2. Issuer Name and Ticker or Trading Symbol <u>CROSSTEX ENERGY LP</u> [XTEX]									ationship of F all applicab		Person	(s) to Issuer			
(Last)	(First)	(M	(Middle)				3. Date of Earliest Transaction (Month/Day/Year) 08/13/2009								Officer (g below)	Officer (give title below)		Other (specify below)	
C/O CROSSTI 2501 CEDAR		1 A A A A A A A A A A A A A A A A A A A			4. lf A	Ameno	dment, Da	ate of Or	iginal File	ed (Mo	onth/Day/Ye	ear)		6. Indi	vidual or Joir Form file	•	0.	heck Applic ng Person	able Line)
(Street) DALLAS (City)	TX (State)		5201 p)												Form file	d by More	than C	one Reportin	g Person
		Ta	able I - Noi	n-Deri	ivativ	e Se	curitie	s Acq	uired, I	Disp	osed of,	, or B	Benefi	cially Ov	vned				
Date					2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)				ies Acquired (A) or Of (D) (Instr. 3, 4 and			5. Amount Securities Beneficiall Following	y Owned Reported	Form	mership : Direct (D) lirect (I) . 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount	t (A) or (D) Pr		Price	 Transaction(s) (Instr. 3 and 4) 				(Instr. 4)
Common Units 08/1				13/200	9			A		26,667 ⁽¹⁾ A		\$ <mark>0</mark>	60,8	60,885		D			
			Table II - I (sed of, o nvertible				ed				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day/	(4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisa Expiration Date (Month/Day/Yea		e Securities Under ar) Derivative Secur (Instr. 3 and 4)		derlying curity	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction	e s illy g	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisa	able	Expiration Date	Expiration or		or Number of Shares		(Instr. 4)			

Explanation of Responses:

1. This is a grant of restricted units under the company's long term incentive plan which will vest on May 7, 2010.

Barry	' E.	Davis,	by	power of
attorr	nev			

Date

08/13/2009

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Code lv. (A)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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