SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * <u>Vann Kyle D</u>					2. Issuer Name and Ticker or Trading Symbol <u>CROSSTEX ENERGY LP</u> [XTEX]										ationship of F all applicab Director		Person	(s) to Issuer 10% Ov		
(Last)	(First)	(M	3. Date of Earliest Transaction (Month/Day/Year) 05/23/2008										Officer (give title below)			Other (specify below)				
C/O CROSSTEX ENERGY, L.P.						4. If Amendment, Date of Original Filed (Month/Day/Year)								6 Indi	6. Individual or Joint/Group Filing (Check Applicable Line)					
2501 CEDAR SPRINGS, SUITE 100															X Form filed by One Reporting Person					
															Form filed by More than One Reporting Person					
(Street) DALLAS	ТХ	75	5201																	
DALLAS TX 75201																				
(City)	(State)	(Z	ip)																	
		Ta	able I - No	n-Der	ivativ	e Se	curitie	s Acq	uired, l	Disp	osed of,	, or l	Benefi	cially Ov	vned					
Date					Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)					ties Acquired (A) or d Of (D) (Instr. 3, 4 and			5. Amount Securities Beneficiall Following	y Owned Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount		(A) or (D)	Price	 Transaction(s) (Instr. 3 and 4) 				(Instr. 4)	
Common Units 05/2					/23/2008				A		2,218	(1)	Α	\$ <mark>0</mark>	15,228			D		
			Table II - I (sed of, o nvertible				ed					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day/	ate,	Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercis Expiration Date (Month/Day/Ye		te	Secu Deri	tle and A urities Un vative Se tr. 3 and 4	derlying curity	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction	e s illy g	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title		Amount or Number of Shares		(Instr. 4)	011(5)	11(5)		

Explanation of Responses:

1. This is a grant of restricted units under the company's long term incentive plan which will vest on May 7, 2009.

Barry E. Davis, by Power of Attorney

07/25/2008 Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.