SEC Form 4

### FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL								
3235-0287								
0.5								

Equity

Fund, LLC<sup>(1)</sup>

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D

1. Name and Add <u>LUBAR SF</u>	ress of Reporting Person IELDON B	CROS	2. Issuer Name and Ticker or Trading Symbol <u>CROSSTEX ENERGY LP</u> [ XTEX ]						tionship of Reporting F all applicable) Director	vner				
(Last)	(First)	(Middle)	3. Date of 02/16/2	of Earliest Transacti 2008	on (Mont	h/Day	/Year)		Officer (give title below)		Other (specify below)			
	EX ENERGY, L.P. SPRINGS, SUITE 10	4. If Ame	4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(Street) DALLAS	ТХ	75201												
(City)	(State)	(Zip)												
		Table I - No	n-Derivative \$	Securities Acq	uired,	Disp	osed of, or	Benefi	cially Ow	rned				
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities A Disposed Of (D			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
					Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)		
												Lubar		

# Common Units

Common Units

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

C

285,100

**\$0.00** 

Α

285,100

33,832

(e.g., puts, calls, warrants, options, convertible securities)

L								-							
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Sr Sub C Units	\$0.00	02/16/2008		С			285,100	(2)	(2)	Common Units	285,100	\$0.00	285,100	I	Lubar Equity Fund, LLC <sup>(1)</sup>

#### Explanation of Responses:

1. Mr. Lubar is a director and officer of Lubar & Co. Incorporated which is the sole manager of Lubar Equity Fund, LLC, whose owners include Mr. Lubar, members of his family and other legal entities that are associated with or controlled by Mr. Lubar and members of his family. Mr. Lubar disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein, and the filing of this report is not an admission that the reporting person is the beneficial owner of these securities for purpose.

2. This security automatically converted into Common Units on the first date on or after February 16, 2008 that conversion is permitted by the Issuer's Partnership Agreement.

02/16/2008

Barry E. Davis, by Power of
Attorney
** Signature of Reporting Person

02/20/2008

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.