SEC Form 5

X

FORM 5

Form 3 Holdings Reported.

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

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ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

Form 4 Transa	ctions Reported	1.		or Sec	tion 30(I	i) of the Inv	estment Con	pany Act of	1940									
1. Name and Address of Reporting Person* WALES JAMES R					2. Issuer Name and Ticker or Trading Symbol <u>CROSSTEX ENERGY LP</u> [XTEX]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner						
(Last) (First) (Middle) C/O CROSSTEX ENERGY, L.P.				3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2007							Officer (give title below) Korrer (specify below) Former Exec. Vice President							
2501 CEDAR SPRINGS, SUITE 100					4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Individual or Joint/Group Filing (Check Applicable Line)							
(Street) DALLAS TX 7			201						X	X Form filed by One Reporting Person Form filed by More than One Reporting Person								
(City)	(State)	(Zij	p)															
		Та	ble I - Non-De	rivative Se	ecuriti	es Acqı	uired, Disp	posed of,	, or Be	enefici	ally Ow	ned						
1. Title of Security (Instr. 3) Date (Month/Day/Year)			Execution I	2A. Deemed 3. Execution Date, T		4. Securities Acquired (A) or Disposed Of (Instr. 3, 4 and 5)) s	Securities		6. Owners Form: Dir		Nature of direct				
			(Month/Day/Year)	if any (Month/Day		Code (Instr 8)	Amount	(A (D	() or () Price		a F	Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)		(D) or Indirect (I) (Instr. 4)		Beneficial Ownership (Instr. 4)		
			Table II - Deriv (e.g.,	ative Sec puts, call			· •					d						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (In 3 and 4)		rlying	8. Price of Derivative Security (Instr. 5)	Beneficially Owned Following		10. Ownersh Form: Direct (D or Indired (I) (Instr.	Beneficial Ownership t (Instr. 4)		
					(A)	(D)	Date Exercisable	Expiration Date	Title		Amount or Number of Shares	1	Repor Transa (Instr.	action(s)				

Explanation of Responses:

Remarks:

Mr. Wales resigned as an officer of Crosstex Energy GP, LLC, the governing body of Crosstex Energy, L.P., effective as of December 31, 2007.

Barry E. Davis, by Power of	01
Attorney	<u>01</u>
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1/30/2008

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.