SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	ddress of Reporting Person* <u>RANK M</u> (First)	CROS	Name and Ticker of STEX ENER	RGY L	<u>P [</u>	XTEX]		ationship of Reporting Person(s) to Issuer k all applicable) Director 10% Owner Officer (give title Other (specify below) below)						
(Last) (First) (Middle) C/O CROSSTEX ENERGY, L.P. 2501 CEDAR SPRINGS, SUITE 100 (Street) DALLAS TX 75201			4. If Ame	4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip)												
		lable I - No	n-Derivative S	Securities Acq	uired,	Disp	osed of, or	Benefic	cially Ow	ned				
1. Title of Secu	. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)	Execution Date, Transaction Disposed Of (D) (Instr.				5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership				
					Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)		
Common Units 07/18					М		13 333	Α	\$18.15	21 333	D			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Μ

6,667

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Director Option	\$18.15	07/18/2006		М			13,333	09/01/2005	(2)	Common Units	13,333	\$0	6,667	D	
Director Option	\$18.15	09/01/2006		М			6,667	09/01/2006	(2)	Common Units	6,667	\$0	0	D	

Explanation of Responses:

Common Units

1. Due to administrative error on behalf of the Isuer that has recently been discovered, this filing was not made in a timely manner.

2. This option terminates on the earlier of (i) September 1, 2013 or (ii) thirty days after Mr. Burke ceases to serve as a director.

Barry E. Davis, by Power of <u>01/24/2007</u>

\$18.15

Α

28,000

D

** Signature of Reporting Person

Date

Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

09/01/2006(1)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

