SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* CHIEFTAIN CAPITAL			. Date of Event Retatement (Month/ 8/04/2006	· •	3. Issuer Name and Ticker or Trading Symbol CROSSTEX ENERGY LP [XTEX]						
MANAGEMENT INC					4. Relationship of Reporting Person(s) to Issuer (Check all applicable)			5. If Amendment, Date of Original Filed (Month/Day/Year)			
(Last) 12 EAST 49TH	(First) I STREET	(Middle)			Director Difficer (give title below)	10% Ov Other (st below)		App	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person		
(Street) NEW YORK	NY	10017							-	y More than One Reporting	
(City)	(State)	(Zip)									
Table I - Non-Derivative Securities Beneficially Owned											
1. Title of Security (Instr. 4)					. Amount of Securities Beneficially Owned (Instr. 4)	· · ·		4. Nature of Indirect Beneficial Ownership (Instr. 5)			
Senior Subordinated Series C Units					27,500 ⁽¹⁾	I		See footnote (1)			
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)											
1. Title of Derivative Security (Instr. 4)			2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securitie Derivative Security (Instr. 4)	es Underlyii	Underlying 4. Conver or Exer Price of		5. Ownership Form: Direct (D) or	6. Nature of Indirect Beneficial Ownership (Instr. 5)	
			Date Exercisable	Expiration Date	Title	Amou or Numb of Sha	nt Deriv Secu	ative	Indirect (I) (Instr. 5)		

Explanation of Responses:

1. Chieftain Capital Management, Inc. ("Chieftain") is deemed to be the beneficial owner of Senior Subordinated Series C Units (the "Units"), which are held for the benefit of its clients in separately managed accounts. The number of Units reported on this Form 3 are held in an account managed by Chieftain for a limited partnership in which certain Chieftain principals serve as general partners and have ownership interests and represents the number of Units over which Chieftain and its principals have a direct or indirect pecuniary interest.

Remarks:

/s/Thomas D. Stern/Managing Director ** Signature of Reporting Person

08/07/2006

on Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.