SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * BEST RHYS J						2. Issuer Name and Ticker or Trading Symbol <u>CROSSTEX ENERGY LP</u> [XTEX]									ationship of F all applicab Director		Person(s) to Issuer 10% Ov	vner
(Last) (First) (Middle)					3. Date of Earliest Transaction (Month/Day/Year) 05/23/2006									Officer (g below)	ive title Other		Other (s below)		
C/O CROSSTEX ENERGY, L.P. 2501 CEDAR SPRINGS, SUITE 100					4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Indiv X						
(Street) DALLAS TX 75201 (City) (State) (Zip)															Form file	d by More	than O	ne Reportin	g Person
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3) Date					2. Transaction Date (Month/Day/Year)		Execution Date, if any		3.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a) or	5. Amount Securities Beneficiall Following	5. Amount of		nership : Direct (D) lirect (I) . 4)	7. Nature of Indirect Beneficial Ownership
							Code	v	Amount		(A) or (D)	Price	(Instr. 3 and 4)				(Instr. 4)		
Common Units 05/2						/23/2006			Α		2,000	(1)	А	\$0	8,0	8,000		D	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisal Expiration Date (Month/Day/Year		e Securities U		derlying curity)	8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transacti	e s illy g	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A) (D)	Date Exercisa		Expiration Date Title			Amount or Number of Shares		(Instr. 4)				

Explanation of Responses:

1. This is a grant of restricted units under the company's long term incentive plan which will vest on May 8, 2009.

Barry E. Davis, by power of attorney

05/25/2006

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Code V (A)

(D)