SEC Form 4

## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * <u>WYLIE LESLIE</u>				2. Issuer Name and Ticker or Trading Symbol <u>CROSSTEX ENERGY LP</u> [ XTEX ]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner					
(Last) (First) (Middle)				3. Date of Earliest Transaction (Month/Day/Year) 06/23/2005								x	Officer (g below)	ive title		r (specify		
C/O CROSSTEX ENERGY, L.P.															Vice	Presider	it, Legal & Se	с.
2501 CEDAR SPRINGS, SUITE 100					4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person				
(Street)																	than One Repo	
DALLAS	TX		201															
(City)	(State)	ate) (Zip)																
		Та	ble I - No	n-Der	ivative	e Se	curitie	s Acq	uired, I	Disp	osed of,	, or E	Benefi	cially Ov	vned			
Date					Date Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a				5. Amount Securities Beneficial Following	y Owned Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code					v	Amount		(A) or (D)	Price	<ul> <li>Transaction(s) (Instr. 3 and 4)</li> </ul>			(1150.4)	
Common Unit 06/2					23/2005				<b>A</b> <sup>(1)</sup>		3,800		Α	\$ <mark>0</mark>	3,8	00	D	
			Table II - (					•	,		sed of, o nvertible				ed			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	ecution Date, T		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)			8. Price of 9. Numb Derivative Security (Instr. 5) Owned Followin Reported Transact		e Ownersh s Form: Ily Direct (D or Indire g (I) (Instr.	Beneficial Ownership ct (Instr. 4)	
												1		Amount		(Instr. 4)		

Date

Exercisable

Expiration

Date

Title

Explanation of Responses:

1. This is a grant of restricted units under the company's long term incentive plan which will vest on January 1, 2008.

Bary E. Davis	s, by Power of
Attorney	

or

Number

of Shares

\*\* Signature of Reporting Person

06/27/2005 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Code V

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

(A)

(D)