SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * BEST RHYS J					2. Issuer Name and Ticker or Trading Symbol <u>CROSSTEX ENERGY LP</u> [XTEX]									(Checł	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
(Last)	(First)	(M		3. Date of Earliest Transaction (Month/Day/Year) 11/15/2004										Officer (g below)	ive title Other		Other (s below)			
2501 CEDAR SPRINGS SUITE 600					4. If Amendment, Date of Original Filed (Month/Day/Year) 11/16/2004								6. Indiv X	Form file	ual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting P			ŕ		
(Street) DALLAS											Form file	d by More	than O	ne Reportin	g Person					
(City)	(State)	(Zi	p)																	
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
Date					2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and				5. Amount Securities Beneficiall Following Transactio		Form:	nership Direct (D) irect (I) 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount		(A) or (D)	Price	(Instr. 3 an				(1130.4)	
Common Units 11/					/15/2004				Р		250		Α	\$31.1	3,250			D		
Common Units 11/					11/15/2004				Р		250		Α	\$31.25	3,500			D		
Common Units 11/					11/16/2004				Р	Р		500 A		\$31.25	4,000			D		
Common Units 1				11/	11/17/2004				Р		500		Α	\$31.22	4,500			D		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	tive Conversion Date Execution ty (Instr. 3) or Exercise (Month/Day/Year) if any		3A. Deemed Execution D if any (Month/Day/	ate, Transaction Code (Instr.			5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercise Expiration Date (Month/Day/Yea		e Securities Un		derlying curity	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficia Owned Following Reported Transacti	e s Ily J	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
Explanation of Pastoneses:			Code	ode V		(D)			Expiration Date	or Nun		Amount or Number of Shares	(Instr. 4)		on(s)					

Explanation of Responses:

/s/ Barry E. Davis, on behalf of Rhys J. Best <u>11/22/2004</u>

** Signature of Reporting Person

Date

Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.