

OMB APPROVAL	
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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * <u>GSO Advisor Holdings L.L.C.</u> <hr/> (Last) (First) (Middle) C/O THE BLACKSTONE GROUP L.P. 345 PARK AVENUE <hr/> (Street) NEW YORK NY 10154 <hr/> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 12/12/2013	3. Issuer Name and Ticker or Trading Symbol <u>CROSSTEX ENERGY LP [ XTEX ]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) <input type="checkbox"/>	5. If Amendment, Date of Original Filed (Month/Day/Year)  6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person <input type="checkbox"/> X Form filed by More than One Reporting Person <input checked="" type="checkbox"/>

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Units	829,528	I	See Footnotes <sup>(1)(3)(7)(8)(9)(10)(11)</sup>
Common Units	72,634	I	See Footnotes <sup>(2)(3)(7)(8)(9)(10)(11)</sup>

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date				
Series A Convertible Preferred Units	02/10/2014	(4)	Common Units 16,642,947 <sup>(4)</sup>	(4)	I	See Footnotes <sup>(5)(6)(7)(8)(9)(10)(11)</sup>

1. Name and Address of Reporting Person \*  
GSO Advisor Holdings L.L.C.  


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 (Last) (First) (Middle)  
 C/O THE BLACKSTONE GROUP L.P.  
 345 PARK AVENUE  


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 (Street)  
 NEW YORK NY 10154  


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 (City) (State) (Zip)

1. Name and Address of Reporting Person \*  
Blackstone Holdings I L.P.  


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 (Last) (First) (Middle)  
 C/O THE BLACKSTONE GROUP L.P.  
 345 PARK AVENUE  


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 (Street)  
 NEW YORK NY 10154  


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 (City) (State) (Zip)

1. Name and Address of Reporting Person \*

[Blackstone Holdings I/II GP Inc](#)

(Last) (First) (Middle)

C/O THE BLACKSTONE GROUP L.P.  
345 PARK AVENUE

(Street)

NEW YORK NY 10154

(City) (State) (Zip)

1. Name and Address of Reporting Person \*

[Blackstone Group L.P.](#)

(Last) (First) (Middle)

345 PARK AVENUE

(Street)

NEW YORK NY 10154

(City) (State) (Zip)

1. Name and Address of Reporting Person \*

[Blackstone Group Management L.L.C.](#)

(Last) (First) (Middle)

C/O THE BLACKSTONE GROUP L.P.  
345 PARK AVENUE

(Street)

NEW YORK NY 10154

(City) (State) (Zip)

1. Name and Address of Reporting Person \*

[Ostrover Douglas I](#)

(Last) (First) (Middle)

C/O GSO CAPITAL PARTNERS LP  
345 PARK AVENUE

(Street)

NEW YORK NY 10154

(City) (State) (Zip)

1. Name and Address of Reporting Person \*

[Goodman Bennett J](#)

(Last) (First) (Middle)

C/O GSO CAPITAL PARTNERS LP  
345 PARK AVENUE

(Street)

NEW YORK NY 10154

(City) (State) (Zip)

1. Name and Address of Reporting Person *		
<a href="#">Smith J Albert III</a>		
(Last)	(First)	(Middle)
C/O GSO CAPITAL PARTNERS LP		
345 PARK AVENUE		
(Street)		
NEW YORK	NY	10154
(City)	(State)	(Zip)

  

1. Name and Address of Reporting Person *		
<a href="#">SCHWARZMAN STEPHEN A</a>		
(Last)	(First)	(Middle)
C/O THE BLACKSTONE GROUP L.P.		
345 PARK AVENUE		
(Street)		
NEW YORK	NY	10154
(City)	(State)	(Zip)

**Explanation of Responses:**

- GSO Special Situations Fund LP directly holds these Common Units of Crosstex Energy, L.P. ("Common Units").
- GSO Special Situations Overseas Master Fund Ltd. directly holds these Common Units.
- GSO Capital Partners LP is the investment manager of each of GSO Special Situations Fund LP and GSO Special Situations Overseas Master Fund Ltd. GSO Advisor Holdings L.L.C. is the general partner of GSO Capital Partners LP.
- The number of Common Units deliverable upon conversion of each Preferred Unit is equal to the quotient of (i) the sum of \$8.50 and all accrued and accumulated but unpaid distributions on such Preferred Unit, divided by (ii) the conversion price per Preferred Unit of \$8.50, subject to certain adjustments. The Preferred Units are convertible at any time after the earlier of (i) the business day following the record date for the distribution on the Preferred Units for the quarter ending December 31, 2013 and (ii) February 10, 2014, and have no expiration date. The Issuer may mandatorily convert the Preferred Units into Common Units after the distribution on the Preferred Units for the quarter ending December 31, 2013, if certain conditions are met.
- GSO Crosstex Holdings LLC ("GSO Crosstex") holds 16,642,947 Series A Convertible Preferred Units ("Preferred Units") of Crosstex Energy, L.P.
- Blackstone / GSO Capital Solutions Fund LP is the holder of a majority of the membership interests of GSO Crosstex. Blackstone / GSO Capital Solutions Associates LLC is the general partner of Blackstone / GSO Capital Solutions Fund LP. GSO Holdings I LLC is the managing member of Blackstone / GSO Capital Solutions Associates LLC.
- Blackstone Holdings I L.P. is the sole member of each of GSO Holdings I L.L.C. and GSO Advisor Holdings L.L.C., and in that capacity, directs their operations. Blackstone Holdings I/II GP Inc. is the general partner of Blackstone Holdings I L.P. The Blackstone Group L.P. is the controlling shareholder of Blackstone Holdings I/II GP Inc. Blackstone Group Management L.L.C. is the general partner of The Blackstone Group L.P. Blackstone Group Management L.L.C. is wholly-owned by Blackstone's senior managing directors and controlled by its founder, Stephen A. Schwarzman.
- In addition, each of Bennett J. Goodman, J. Albert Smith III and Douglas I. Ostrover, each of whom serves as an executive of GSO Holdings I LLC and GSO Capital Partners LP, may have shared investment control with respect to securities directly held by GSO Crosstex, GSO Special Situations Fund LP and GSO Special Situations Overseas Master Fund Ltd.
- Due to the limitations of the electronic filing system, GSO Crosstex, Blackstone / GSO Capital Solutions Fund LP, Blackstone / GSO Capital Solutions Associates LLC, GSO Holdings I LLC, GSO Special Situations Fund LP, GSO Special Situations Overseas Master Fund Ltd. and GSO Capital Partners LP are filing a separate Form 3.
- Information with respect to each of the Reporting Persons is given solely by such Reporting Person, and no Reporting Person has responsibility for the accuracy or completeness of information supplied by another Reporting Person.
- Each of the Reporting Persons, other than GSO Crosstex, GSO Special Situations Fund LP and GSO Special Situations Overseas Master Fund Ltd. as to their direct holdings of securities, disclaims beneficial ownership of the securities held by GSO Crosstex, GSO Special Situations Fund LP and GSO Special Situations Overseas Master Fund Ltd., except to the extent of such Reporting Person's pecuniary interest therein, and, pursuant to Rule 16a-1(a) (4) under the Securities Exchange Act of 1934, each of the Reporting Persons, other than GSO Crosstex, GSO Special Situations Fund LP and GSO Special Situations Overseas Master Fund Ltd. as to their direct holdings of securities, states that the inclusion of these securities in this report shall not be deemed an admission of beneficial ownership of all of the reported securities for purposes of Section 16 of the Securities Exchange Act of 1934 or for any other purpose.

**Remarks:**

Exhibit 24.1 - Power of Attorney -Bennett J. Goodman (incorporated by reference from Exhibit 24.1 to the Form 4 filed by the Reporting Persons on November 19, 2010). Exhibit 24.2 - Power of Attorney - J. Albert Smith III (incorporated by reference from Exhibit 24.2 to the Form 4 filed by the Reporting Persons on November 19, 2010). Exhibit 24.3 - Power of Attorney - Douglas I. Ostrover (incorporated by reference from Exhibit 24.3 to the Form 4 filed by the Reporting Persons on November 19, 2010).

[GSO ADVISOR HOLDINGS L.L.C., By: Blackstone Holdings I L.P., its sole member. By: Blackstone Holdings I/II GP Inc. 12/23/2013 its general partner, By: /s/ John G. Finley, Name: John G. Finley, Title: Chief Legal Officer](#)

[BLACKSTONE HOLDINGS I L.P., By: Blackstone Holdings I/II GP Inc., its general partner. By: /s/ 12/23/2013 John G. Finley, Name: John G. Finley, Title: Chief Legal Officer](#)

[BLACKSTONE HOLDINGS I/II GP INC., By: /s/ John G. Finley, Name: John G. Finley, Title: Chief Legal Officer 12/23/2013](#)

[THE BLACKSTONE GROUP L.P., By: Blackstone Group Management L.L.C., its general partner. By: /s/ John G. Finley, Name: John G. Finley, Title: Chief Legal Officer 12/23/2013](#)

[BLACKSTONE GROUP MANAGEMENT L.L.C., By: /s/ John G. Finley, Name: John G. Finley, Title: Chief Legal Officer 12/23/2013](#)

/s/ Stephen A. Schwarzman 12/23/2013

BENNETT J. GOODMAN, By:

/s/ Marisa Beeney, Name: Marisa 12/23/2013

Beeney, Title: Attorney-in-Fact

J. ALBERT SMITH III, By: /s/

Marisa Beeney, Name: Marisa 12/23/2013

Beeney, Title: Attorney-in-Fact

DOUGLAS I. OSTROVER, By:

/s/ Marisa Beeney, Name: Marisa 12/23/2013

Beeney, Title: Attorney-in-Fact

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**