FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL							
OMB Number: 3235-							
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>LEHMAN BROTHERS HOLDINGS INC</u>					2. Issuer Name and Ticker or Trading Symbol CROSSTEX ENERGY LP [XTEX]									5. Relationship of Reporting Perso (Check all applicable) Director				/ner		
(Last)	(First)	(Mi	iddle)			Date of Earliest Transaction (Month/Day/Year) /30/2007								Officer (g below)	ive title	X	Other (s	·		
745 SEVENTH AVE.					4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person					
(Street) NEW YORK	NY	10	019													•		ne Reportin	g Person	
(City)	(State)	(Zi	p)																	
		Та	ble I - Nor	n-Der	rivativ	e Se	ecuritie	s Acq	uired, l	Disp	osed of,	or	Benefi	cially Ov	/ned					
Da				Date	2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and				Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount		(A) or (D)	Price	Transactio (Instr. 3 an				(Instr. 4)	
Common Units			01/	01/30/2007				P		250		A	\$38.41	563		I		By Lehman Brothers Inc.		
Common Units			01/	01/30/2007				S		250		D	\$39	313		I		By Lehman Brothers Inc.		
			Table II - I (ed of, o				ed					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year) 3. Dee Executii if any (Month/I		ate,	4. Transaction Code (Instr. B)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exerci Expiration Da (Month/Day/Yo		ear) Securitie Derivati		itle and Amount of urities Underlying ivative Security tr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio	e s lly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
Explanation of Re				Code	e V (A) (D)		Date Exercisa		Expiration le Date			Amount or Number of Shares		(Instr. 4)	on(s)					

Remarks:

JOINT FILER INFORMATION Title of Securities: Common Units Issuer & Ticker Symbol: Crosstex Energy, LP (XTEX) Designated Filer: Lehman Brothers Holdings Inc. Other Joint Filer: Lehman Brothers Inc. 745 Seventh Avenue New York, New York 10019 Date of event requiring statement: January 30, 2007 Signature on behalf of other joint filer: /s/ Rashid Alvi, Vice President

02/01/2007

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.