FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL							
OMB Number:	3235-0287						
Estimated average burden							
hours per response:	0.5						

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>LEHMAN BROTHERS HOLDINGS INC</u>				2. Issuer Name and Ticker or Trading Symbol CROSSTEX ENERGY LP [XTEX]										Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner						
(Last)	(First)	,	iddle)			3. Date of Earliest Transaction (Month/Day/Year) 08/18/2006									Officer (g below)	ive title	Λ	Other (s		
745 SEVENTH AVENUE					4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Indi	Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person					
(Street) NEW YORK															Form filed by More than One Reporting Person					
(City)	(State)	(Zi	p)																	
		Та	ble I - Noi	n-Der	rivativ	e Se	curitie	s Acq	uired, I	Disp	osed of,	, or E	Benefi	cially Ov	vned					
1. Title of Security (Instr. 3)				2. Transaction Date (Month/Day/Year)		ear)	2A. Deen Execution if any (Month/D	n Date,	3. Transac Code (In 8)	action Disposed		ies Acquired (A) or Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount		(A) or (D)	Price	(Instr. 3 an				(11150.4)	
Common Units				08/18/2006		6			P		250		A	\$37.16	500		I		By Lehman Brothers Inc.	
Common Units					08/18/2006				S		500		D	\$37.02	0			I	By Lehman Brothers Inc.	
			Table II - I								sed of, o				ed					
Derivative Conversion Date Executive (Instr. 3) or Exercise (Month/Day/Year) if an			3A. Deemed Execution Da if any (Month/Day/	ate,	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exerci Expiration Da (Month/Day/Yo		te Secu ear) Deriv		7. Title and Amoun Securities Underly Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction	e s illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
Fundamentian of Da					Code	v	(A) (D)		Date Exercisa	able	Expiration Date	Title		Amount or Number of Shares		(Instr. 4)	on(a)			

Explanation of Responses:

Remarks:

/s/ Rashid Alvi

08/22/2006

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).