SEC Form 4

## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Ш

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* DAVIS WILLIAM W			2. Issuer Name and Ticker or Trading Symbol <u>CROSSTEX ENERGY LP</u> [ XTEX ]		tionship of Reporting Person(s) to Issuer ( all applicable) Director 10% Owner		
(Last) 2501 CEDAR	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 03/01/2011	x	Officer (give title below) Exec. Vice F	Other (specify below)	
SUITE 100			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indivi	idual or Joint/Group Filing Form filed by One Rep	,	
(Street)						n One Reporting Person	
DALLAS	TX	75201					
(City)	(State)	(Zip)					
		Table I - Non	-Derivative Securities Acquired, Disposed of, or Bene	ficially Ow	ned		

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed3.Execution Date, if any (Month/Day/Year)Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership	
			Code			Transaction(s) (Instr. 3 and 4)		(Instr. 4)		
Common Units	03/01/2011		<b>A</b> <sup>(1)</sup>		6,602(2)	A	\$17	135,481	D	

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Ir 8)		5. Num Derivat Securit Acquir or Disp (D) (Ins and 5)	ive ies ed (A) osed of	Expiration Date (Month/Day/Year) f		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		

## Explanation of Responses:

1. This is an award of Performance Units vesting under the company's long term incentive plan.

2. The number of units reported are the units issued after reduction for applicable employment and withholding taxes.

Barry E. Davis, power of attorney 03/03/2011 \*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{*}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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