SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * BEST RHYS J					2. Issuer Name and Ticker or Trading Symbol <u>CROSSTEX ENERGY LP</u> [XTEX]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
(Last)	(First) (Middle)				3. Date of Earliest Transaction (Month/Day/Year) 11/10/2010									Officer (give title		Other (specify below)		
2501 CEDAR SPRINGS SUITE 100					4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Indiv	 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person 					
(Street) DALLAS	ТХ	75	201										Form file	d by More	than On	e Reportin	g Person	
(City)	(State)	(Zi	p)															
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
Date				Date		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a				5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
							Code	v	Amount		(A) or (D)	Price	 Transaction(s) (Instr. 3 and 4) 				(Instr. 4)	
Common Units 11/1					10/2010		A ⁽¹⁾		15,00	0	Α	\$ <mark>0</mark>	85,825			D		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	ative Conversion Date Execution D			4. Transaction Code (Instr. B)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	Expiration Date (Month/Day/Year)			7. Title and Amount Securities Underlyin Derivative Security (Instr. 3 and 4)		derlying curity	8. Price of Derivative Security (Instr. 5) 8. Price of derivative Securities Beneficial Owned Beopred		e C s F lly D	0. Ownership Form: Direct (D) or Indirect I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		

Date

Exercisable

Explanation of Responses:

1. This is a grant of units under the company's long term incentive plan that vest immediately.

Barry E. Davis, by power of attorney

Amount

Number

of Shares

or

Expiration Date

Title

<u>11/12/2010</u>

Date

Transaction(s)

(Instr. 4)

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Code V

(A)

(D)