SEC Form 4

## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * LUBAR SHELDON B					2. Issuer Name and Ticker or Trading Symbol <u>CROSSTEX ENERGY LP</u> [ XTEX ]										5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
(Last)	(First)	()	(Middle)				3. Date of Earliest Transaction (Month/Day/Year) 09/15/2004									Officer (give title below)		Other (specify below)		
C/O C2 INC 700 NORTH WATER ST SUITE 1200					4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Indiv X	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(Street) MILWAUKE (City)	3202 Zip)												Form file	d by More	than C	one Reportin	g Person			
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
Date					ate Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Dispo Code (Instr.				quired (A ) (Instr. 3,	() or , 4 and 5)	d 5) 5. Amount Securities Beneficially Following Transactio		Form	lirect (I)	7. Nature of Indirect Beneficial Ownership	
				Code					v	Amount	Amount		Price	(Instr. 3 an				(Instr. 4)		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned           (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/Y	ite, Ti	Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				c	ode	v	(A)	(D)	Date Exercisat		Expiration Date	Title		Amount or Number of Shares		(Instr. 4)	ion(s)			
Director Unit Option	\$23.9	09/15/2004			Α		2,615		09/15/200	)4	(1)		nmon nits	2,615	\$23.9	21,32	25	D		

Explanation of Responses:

1. This option terminates on the earliest of the following to occur: (i) December 31, 2013, (ii) the date on which the participant purchases or surrenders his right to purchase units, or (iii) 30 days after the participant ceases to serve as a director of Crosstex Energy GP, LLC.

## <u>/s/ Barry E. Davis, by power of attorney</u>

09/16/2004

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.