SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL

Filed pursuant to Section 16(a) of the Securities Exchange Act or Section 30(h) of the Investment Company Act of 1940

	OMB Number:	3235-0287
	Estimated average burden	
	hours per response:	0.5
t of 1934		

1. Name and Addr <u>HADEN C I</u>	ess of Reporting Pe ROLAND	rson*	2. Issuer Name and Ticker or Trading Symbol <u>CROSSTEX ENERGY LP</u> [XTEX]		tionship of Reporting Pers all applicable) Director	on(s) to Issuer 10% Owner		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 01/28/2004		Officer (give title below)	Other (specify below)		
2501 CEDAR SPRINGS SUITE 600			4. If Amendment, Date of Original Filed (Month/Day/Year)	(Check Applicable Line) orting Person n One Reporting Person				
(Street) DALLAS	ТХ	75201	_					
(City)	(State)	(Zip)						
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								

4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 1. Title of Security (Instr. 3) 2. Transaction 2A Deemed 5 Amount of 6. Ownership 7 Nature of Execution Date, Transaction Form: Direct (D) Securities Indirect Date Beneficial (Month/Day/Year) Beneficially Owned if any Code (Instr. or Indirect (I) (Month/Day/Year) (Instr. 4) 8) Following Reported Ownership Transaction(s) (Instr. 4) (A) or (D) (Instr. 3 and 4) Code v Price Amount Common units representing limited partnership 01/28/2004 м 3,333 \$<mark>20</mark> 3,333 D Α interests

			Table II - Der (e.g							or Beneficia ble securitie		ed			
Security (Instr. or Exerc 3) Price of Derivativ	2. Conversion or Exercise Price of Derivative Security	of	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Director Unit Option (right to buy)	\$20	01/28/2004		М			3,333	(1)	(2)	Common units representing limited partnership interests	3,333	\$20	6,667	D	

Explanation of Responses:

1. This option vests in three equal installments on December 17, 2003, 2004 and 2005.

2. This option terminates on the earliest of the following to occur: (i) December 17, 2012, (ii) the date on which Mr. Haden purchases or surrenders his right to purchase this option, or (iii) the date on which Mr. Haden ceases to serve as director of Crosstex Energy GP, LLC.

Remarks:

C. Roland Haden is a member of the Board of Directors of Crosstex Energy GP, LLC, the general partner of Crosstex Energy GP, L.P., which is the general partner of the Issuer.

/s/ William W. Davis

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

01/30/2004

Date

OMB APPROVAL