FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

| OMB APPROVAL             |           |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     AULDS A CHRIS    |  |     |             | 2. Issuer Name and Ticker or Trading Symbol  CROSSTEX ENERGY LP [ XTEX ] |   |   |  |         |  |  |                    |  |   | Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner |   |  |  |  |  |
|--|--|-----|-------------|--|---|---|--|---------|--|--|--------------------|--|---|--|---|--|--|--|--|
| (Last)   | (First)  | (Mi | iddle)      |  |   | 3. Date of Earliest Transaction (Month/Day/Year) 09/04/2007 |  |         |  |  |                    |  |   | X  | Officer (g<br>below)  | ve title Other (sp below)  |  | pecify   |  |
| C/O CROSSTEX ENERGY, L.P.<br>2501 CEDAR SPRINGS, SUITE 100 |  |     |             | 4. If Amendment, Date of Original Filed (Month/Day/Year)                 |   |   |  |         |  |  |                    | - 1  | Exec. Vice President  6. Individual or Joint/Group Filing (Check Applicable Line) |  |   |  |  |  |  |
| (Street) DALLAS  | TX   | 75  | 201         |  |   |   |  |         |  |  |                    |  |   | X  |   | d by One F   | •  | ng Person<br>ne Reportin   | g Person   |
| (City)   | (State)  | (Zi | p)          |  |   |   |  |         |  |  |                    |  |   |  |   |  |  |  |  |
|  |  | Та  | ble I - Noi | n-Deri   | ivativ                                  | e Se  | curitie  | s Acq   | uired, l   | Disp   | osed of,           | or l   | Benefi  | cially Ow  | ned   |  |  |  |  |
| Date   |  |     |             | th/Day/Year) if  |   | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |  |         |  | ties Acquired (A) or<br>I Of (D) (Instr. 3, 4 an |                    |  | 5. Amount of<br>Securities<br>Beneficially Owned<br>Following Reported            |  | 6. Ownership<br>Form: Direct (D)<br>or Indirect (I)<br>(Instr. 4) |  | 7. Nature of Indirect Beneficial Ownership |  |  |
|  |  |     |             |  |   |   |  | Code    | v  | Amount   |                    | (A) or<br>(D)  | Price   |  | ansaction(s)<br>str. 3 and 4)                                     |  |  | (Instr. 4)   |  |
| Common Units 09/0  |  |     |             |  | 04/200                                  | 1/2007 F 4,056 D  |  | \$35.38 | 44,6   | 44,673   |                    | D  |   |  |   |  |  |  |  |
|  | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |     |             |  |   |   |  |         |  |  |                    |  |   |  |   |  |  |  |  |
| 1. Title of<br>Derivative<br>Security (Instr. 3)           | erivative Conversion Date Execution Date,  |     |             | ate,   | 4.<br>Transaction<br>Code (Instr.<br>8) |   | 5. Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed of<br>(D) (Instr. 3, 4<br>and 5) |         | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |  | te                 | 7. Title and Am<br>Securities Und<br>Derivative Secu<br>(Instr. 3 and 4) |   | derlying<br>curity   | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)               | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported |  | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|  |  |     |             |  | Code V (A)                              |   | (A)  | (D)     | Date<br>Exercisa   |  | Expiration<br>Date | ration o   |   | Amount<br>or<br>Number<br>of Shares  |   | Transaction(s)<br>(Instr. 4)   |  |  |  |

**Explanation of Responses:** 

Barry E. Davis, by Power of Attorney

\*\* Signature of Reporting Person Date

09/04/2007

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $Note: File \ three \ copies \ of \ this \ Form, \ one \ of \ which \ must \ be \ manually \ signed. \ If \ space \ is \ insufficient, \ see \ Instruction \ 6 \ for \ procedure.$ 

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).