SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * <u>MARTIN CECIL E JR</u>						2. Issuer Name and Ticker or Trading Symbol <u>CROSSTEX ENERGY LP</u> [XTEX]									ionship of Reporting Person(s) to Issuer all applicable) Director 10% Owner				
(Last)	(First)	(M	(Middle)				3. Date of Earliest Transaction (Month/Day/Year) 05/24/2007									Officer (give title below)		Other (specify below)	
C/O CROSSTEX ENERGY, L.P. 2501 CEDAR SPRINGS, SUITE 100					4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person					
(Street) DALLAS TX 75201 (City) (State) (Zip)															Form file	d by More	than C	one Reportin	ıg Person
		Та	able I - No	n-Der	ivativ	e Se	curitie	s Acq	uired,	Disp	osed of,	, or B	Benefi	cially Ov	vned				
Date					2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)				4. Securit Disposed				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)
									Code V				(A) or (D)	Price					(1150.4)
Common Units 05/2					24/2007				Α		2,010	(1)	Α	\$ <mark>0</mark>	4,010			D	
			Table II - (sed of, o nvertible				ed				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day/	ate,	Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercis Expiration Date (Month/Day/Ye		te	Secu Deriv	7. Title and Amoun Securities Underly Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction	e s illy g	Ownership Form: y Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title		Amount or Number of Shares		(Instr. 4)			

Explanation of Responses:

1. This is a grant of restricted units under the company's long term incentive plan which will vest on May 9, 2008.

Barry E. Davis, by power of attorney

05/29/2007 Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Code V (A)

(D)