SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	ress of Reporting Person [*] ON ROBERT F			Name and Ticker o STEX ENER	0,			ionship of Reporting Person(s) to Issuer all applicable) Director 10% Owner		
(Last)	(First)	(Middle)	3. Date of 11/30/20	f Earliest Transactio 004	on (Month/Day/	Year)	Λ	Officer (give title below)		specify
C/O CROSSTEX ENERGY, INC. 2501 CEDAR SPRINGS, SUITE 600			4. If Ame	ndment, Date of Ori	iginal Filed (Mc	nth/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person			
(Street)								Form filed by More	than One Reporti	ng Person
DALLAS	ТХ	75201								
(City)	(State)	(Zip)								
		Table I - No	n-Derivative S	ecurities Acq	uired, Disp	ned				
Date			2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership

	(Month/Day/rear) (a) Following Reported (in Transaction(s)						Ownership			
			Code	v	Amount	(A) or (D)	Price	(Instr. 3 and 4)		(Instr. 4)
Common Unit	11/30/2004		М		1,792	Α	\$11.625	5,125	D	
Common Unit	11/30/2004		М		2,615	Α	\$23.9	7,740	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code (In	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
Director Unit Option	\$11.625	11/30/2004		М			1,792	(1)	(2)	Common Units	1,792	\$11.625	19,533	D	
Director Unit Option	\$23.9	11/30/2004		М			2,615	(3)	(4)	Common Units	2,615	\$23.9	16,918	D	

Explanation of Responses:

1. This option vests in three equal installments on September 1, 2004, 2005 and 2006.

2. This option terminates on the earlier of (i) September 1, 2013 or (ii) thirty days after Mr. Murchison ceases to serve as a director.

3. This option is fully vested.

4. This option terminates on the earlier of (i) January 1, 2014 or (ii) thirty days after Mr. Murchison ceases to serve as a director.

<u>/s/ Berry E. Davis</u>

** Signature of Reporting Person

<u>12/02/2004</u> Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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