

ENLINK MIDSTREAM PARTNERS, LP

5.450% SENIOR NOTES DUE 2047

Pricing Term Sheet

Issuer: EnLink Midstream Partners, LP

Security Type: Senior Unsecured Notes

Pricing Date: May 4, 2017

Settlement Date: May 11, 2017 (T+5)

Net Proceeds (Before Expenses): \$495,530,000

Principal Amount: \$500,000,000

Maturity Date: June 1, 2047

Benchmark Treasury: 2.875% due November 15, 2046

Benchmark Price and Yield: 97-17+; 3.001%

Spread to Benchmark: +245 bps

Yield to Maturity: 5.451%

Coupon: 5.450%

Public Offering Price: 99.981% of the principal amount

Optional Redemption:

 Make-Whole Call: T + 40 bps prior to December 1, 2046

 Call at Par: On or after December 1, 2046

Interest Payment Dates: June 1 and December 1, beginning December 1, 2017

CUSIP / ISIN: 29336U AG2 / US29336UAG22

Ratings*:
Ba1 (Moody's)
BBB- (S&P)
BBB- (Fitch)

Joint Book-Running Managers: Barclays Capital Inc.
Credit Suisse Securities (USA) LLC
Wells Fargo Securities, LLC

BBVA Securities Inc.
Credit Agricole Securities (USA) Inc.
Goldman Sachs & Co. LLC
Morgan Stanley & Co. LLC
RBC Capital Markets, LLC
UBS Securities LLC
U.S. Bancorp Investments, Inc.

Co-Managers: Fifth Third Securities, Inc.
Raymond James & Associates, Inc.
Regions Securities LLC
Scotia Capital (USA) Inc.
SMBC Nikko Securities America, Inc.
The Huntington Investment Company

***Note: A securities rating is not a recommendation to buy, sell or hold securities and may be revised or withdrawn at any time.**

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