

ENLINK MIDSTREAM PARTNERS, LP

4.850% SENIOR NOTES DUE 2026

Pricing Term Sheet

Issuer:	EnLink Midstream Partners, LP
Security Type:	Senior Unsecured Notes
Pricing Date:	July 11, 2016
Settlement Date:	July 14, 2016 (T+3)
Net Proceeds (Before Expenses):	\$496,045,000
Principal Amount:	\$500,000,000
Maturity Date:	July 15, 2026
Benchmark Treasury:	1.625% due May 15, 2026
Benchmark Price and Yield:	101-28+; 1.418%
Spread to Benchmark:	+345 bps
Yield to Maturity:	4.868%
Coupon:	4.850%
Public Offering Price:	99.859%
Optional Redemption:	
Make-Whole Call:	T + 50 bps prior to April 15, 2026
Call at Par:	On or after April 15, 2026
Interest Payment Dates:	January 15 and July 15, beginning January 15, 2017
CUSIP / ISIN:	29336U AF4 / US29336UAF49
Ratings*:	Ba2 (Moody's) BBB- (S&P) BBB- (Fitch)
Joint Book-Running Managers:	J.P. Morgan Securities LLC Merrill Lynch, Pierce, Fenner & Smith Incorporated SunTrust Robinson Humphrey, Inc. BBVA Securities Inc. BMO Capital Markets Corp. Mizuho Securities USA Inc. MUFG Securities Americas Inc. PNC Capital Markets LLC U.S. Bancorp Investments, Inc.
Co-Managers	Comerica Securities, Inc.

*Note: A securities rating is not a recommendation to buy, sell or hold securities and may be revised or withdrawn at any time.

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