

ENLINK MIDSTREAM PARTNERS, LP

4.150% SENIOR NOTES DUE 2025

5.050% SENIOR NOTES DUE 2045

Pricing Term Sheet

Issuer:	EnLink Midstream Partners, LP	
Security Type:	Senior Unsecured Notes	
Pricing Date:	May 7, 2015	
Settlement Date:	May 12, 2015 (T+3)	
Net Proceeds (Before Expenses):	\$887,086,500	
	<u>4.150% Senior Notes due 2025</u>	<u>5.050% Senior Notes due 2045</u>
Principal Amount:	\$750,000,000	\$150,000,000
Maturity Date:	June 1, 2025	April 1, 2045
Benchmark Treasury:	2.000% due February 15, 2025	3.00% due November 15, 2044
Benchmark Price and Yield:	98-16; 2.171%	102-04; 2.892%
Spread to Benchmark:	+200 bps	+240 bps
Yield to Maturity:	4.171%	5.292%
Coupon:	4.150%	5.050%
Public Offering Price:	99.827%.	96.381%, plus an aggregate amount of \$862,708, consisting of the pre-issuance accrued and unpaid interest from April 1, 2015.
Optional Redemption:		
Make-Whole Call:	T + 30 bps prior to March 1, 2025	T + 30 bps prior to October 1, 2044
Call at Par:	On or after March 1, 2025	On or after October 1, 2044
Interest Payment Dates:	June 1 and December 1, beginning December 1, 2015	April 1 and October 1, beginning October 1, 2015
CUSIP / ISIN:	29336U AE7 / US29336UAE73	29336U AD9 / US29336UAD90

Ratings*: Baa3 (Moody's)
BBB (S&P)

Joint Book-Running Managers: Barclays Capital Inc.
Deutsche Bank Securities Inc.
Merrill Lynch, Pierce, Fenner & Smith
Incorporated
BBVA Securities Inc.
Credit Agricole Securities (USA) Inc.
Mitsubishi UFJ Securities (USA), Inc.
PNC Capital Markets LLC
RBC Capital Markets, LLC
SunTrust Robinson Humphrey, Inc.
U.S. Bancorp Investments, Inc.

Co-Managers: Comerica Securities, Inc.
Fifth Third Securities, Inc.
The Huntington Investment Company
Regions Securities LLC
Scotia Capital (USA) Inc.
SMBC Nikko Securities America, Inc.

***Note: A securities rating is not a recommendation to buy, sell or hold securities and may be revised or withdrawn at any time.**

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