

ENLINK MIDSTREAM PARTNERS, LP

4.400% SENIOR NOTES DUE 2024

5.050% SENIOR NOTES DUE 2045

Pricing Term Sheet

Issuer: EnLink Midstream Partners, LP
 Security Type: Senior Unsecured Notes
 Pricing Date: November 6, 2014
 Settlement Date: November 12, 2014 (T+3)
 Net Proceeds (Before Expenses): \$399,088,000

	<u>4.400% Senior Notes due 2024</u>	<u>5.050% Senior Notes due 2045</u>
Principal Amount:	\$100,000,000	\$300,000,000
Maturity Date:	April 1, 2024	April 1, 2045
Benchmark Treasury:	2.375% due August 15, 2024	3.375% due May 15, 2044
Benchmark Price and Yield:	100-00; 2.375%	105-18; 3.086%
Spread to Benchmark:	+150 bps	+200 bps
Yield to Maturity:	3.875%	5.086%
Coupon:	4.400%	5.050%
Public Offering Price:	104.007%, plus an aggregate amount of \$501,111.11, consisting of the pre-issuance accrued and unpaid interest from October 1, 2014.	99.452%
Optional Redemption:		
Make-Whole Call:	T + 25 bps prior to January 1, 2024	T + 30 bps prior to October 1, 2044
Call at Par:	On or after January 1, 2024	On or after October 1, 2044
Interest Payment Dates:	April 1 and October 1, beginning April 1, 2015	April 1 and October 1, beginning April 1, 2015
CUSIP / ISIN:	29336U AB3 / US29336UAB35	29336U AD9 / US29336UAD90
Ratings*:	Baa3 (Moody's)	

BBB (S&P)

Joint Book-Running Managers: Mitsubishi UFJ Securities (USA), Inc.
 Morgan Stanley & Co. LLC
 RBS Securities Inc.
 BBVA Securities Inc.
 Comerica Securities, Inc.
 SunTrust Robinson Humphrey, Inc.

Co-Managers: Credit Agricole Securities (USA) Inc.
 Fifth Third Securities, Inc.
 The Huntington Investment Company
 SMBC Nikko Securities America, Inc.

***Note: A securities rating is not a recommendation to buy, sell or hold securities and may be revised or withdrawn at any time.**

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