UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934

Date of Report (date of earliest event reported): **January 23, 2013**

CROSSTEX ENERGY, L.P.

(Exact name of registrant as specified in its charter)

DELAWARE	**000-50067**	**16-1616605**
(State or Other Jurisdiction of Incorporation or Organization)	(Commission File Number)	(I.R.S. Employer Identification No.)

2501 CEDAR SPRINGS DALLAS, TEXAS	**75201**
(Address of Principal Executive Offices)	(Zip Code)

Registrant's telephone number, including area code: **(214) 953-9500**

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.02. Results of Operations and Financial Condition.

On January 23, 2013, Crosstex Energy, L.P. (the "Partnership") published an analyst conference presentation (the "Presentation") which contains estimated financial information for the year ended December 31, 2012. The Partnership will review the Presentation during its previously announced analyst conference on Wednesday, January 23, 2013, from 1:00 p.m. — 3:00 p.m. Central time in Fort Worth, Texas. A copy of the Presentation is furnished as Exhibit 99.1 to this Current Report on Form 8-K and is available on the Partnership's website, www.crosstexenergy.com, under "Investors — Crosstex Energy, L.P. — Presentations."

In accordance with General Instruction B.2 of Form 8-K, the information set forth in this Item 2.02 and in the attached exhibit are deemed to be furnished and shall not be deemed to be "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act").

Item 9.01. Financial Statements and Exhibits.

(d) *Exhibits.*

In accordance with General Instruction B.2 of Form 8-K, the information set forth in the attached exhibit is deemed to be furnished and shall not be deemed to be "filed" for purposes of Section 18 of the Exchange Act.

EXHIBIT NUMBER		DESCRIPTION
99.1	—	Analyst conference presentation, dated January 23, 2013.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Partnership has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CROSSTEX ENERGY, L.P.

By: Crosstex Energy GP, LLC, its General Partner

Date: January 23, 2013	By:	/s/ Michael J. Garberding
		Michael J. Garberding
		Executive Vice President and Chief Financial Officer

INDEX TO EXHIBITS

EXHIBIT NUMBER		DESCRIPTION
99.1	—	Analyst conference presentation, dated January 23, 2013.

CROSSTEX

RIGHT PLATFORM.
RIGHT OPPORTUNITIES.
RIGHT PEOPLE.

Analyst Conference

January 23, 2013

Forward-Looking Statements

CROSSTEX

This presentation contains forward looking statements within the meaning of the federal securities laws. Forward-looking statements are not guarantees of performance. They involve risks, uncertainties and assumptions. The future results of Crosstex Energy, L.P., Crosstex Energy, Inc. and their respective affiliates (collectively known as “Crosstex”) may differ materially from those expressed in the forward-looking statements contained throughout this presentation and in documents filed with the SEC. Many of the factors that will determine these results are beyond Crosstex’s ability to control or predict. These statements are necessarily based upon various assumptions involving judgments with respect to the future, including, among others, prices and market demand for natural gas, natural gas liquids (NGLs), and crude oil; drilling levels; the ability to achieve synergies and revenue growth; national, international, regional and local economic, competitive and regulatory conditions and developments; technological developments; capital markets conditions; inflation rates; interest rates; the political and economic stability of oil producing nations; energy markets; weather conditions; business and regulatory or legal decisions; the pace of deregulation of retail natural gas and electricity; the timing and success of business development efforts; and other factors discussed in Crosstex’s Annual Reports or Form 10-K for the year ended December 31, 2011 and their other filings with the Securities and Exchange Commission. You are cautioned not to put undue reliance on any forward-looking statement. Crosstex has no obligation to publicly update or revise any forward looking statement, whether as a result of new information, future events or otherwise.

Non-GAAP Financial Information

CROSSTEX

This presentation contains non-generally accepted accounting principle financial measures that Crosstex refers to as adjusted EBITDA, distributable cash flow, gross operating margin, growth capital expenditures, maintenance capital expenditures and segment cash flow. Adjusted EBITDA is defined as net income (loss) plus interest expense, provision for income taxes and depreciation and amortization expense, impairments, stock-based compensation, loss on extinguishment of debt, (gain) loss on noncash derivatives, transaction costs associated with successful transactions, minority interest and certain severance and exit expenses, and accrued expense of a legal judgment under appeal, less (gain) loss on sale of property. Distributable cash flow is defined as earnings before certain noncash charges and the (gain) loss on the sale of assets less maintenance capital expenditures. Gross operating margin is defined as revenue minus the cost of purchased gas and natural gas liquids. Segment cash flow is defined as revenue minus the cost of purchased gas and natural gas liquids and operating and maintenance expenditures. The amounts included in the calculation of these measures are computed in accordance with generally accepted accounting principles (GAAP) with the exception of maintenance capital expenditures. Growth capital expenditures is defined as all construction-related direct labor and material costs, as well as indirect construction costs including general engineering costs and the costs of funds used in construction. Maintenance capital expenditures are capital expenditures made to replace partially or fully depreciated assets in order to maintain the existing operating capacity of the assets and to extend their useful lives.

Crosstex believes these measures are useful to investors because they may provide users of this financial information with meaningful comparisons between current results and prior-reported results and a meaningful measure of Crosstex's cash flow after it has satisfied the capital and related requirements of its operations.

Adjusted EBITDA, distributable cash flow, growth capital expenditures, maintenance capital expenditures, and gross operating margin, as defined above, are not measures of financial performance or liquidity under GAAP. They should not be considered in isolation or as an indicator of Crosstex's performance. Furthermore, they should not be seen as measures of liquidity or a substitute for metrics prepared in accordance with GAAP.

CROSSTEX

Welcome and Introduction

Mike Garberding

Executive Vice President & Chief Financial Officer

Agenda

CROSSTEX

CROSSTEX

Company & Industry Overview

Barry Davis

President and Chief Executive Officer

2012 Accomplishments

CROSSTEX

We did what we said we would do.

Our Strategy

Maximize earnings, growth of existing businesses	Enhance scale, diversification	Maintain solid financial performance, balance sheet

Successful Execution

- Expect to achieve 2012 adjusted EBITDA of approximately $214 MM despite commodity headwinds *
- Capitalized on our franchise position in south Louisiana to grow natural gas liquids (NGL) and crude business
- Deadwood facility in Permian basin operating at capacity within first year of operations

- Grew fee-based NGL business: began construction of Cajun-Sibon I, initiated Cajun-Sibon II
- Grew fee-based crude/condensate business: completed Riverside Phase I, began construction of Riverside Phase II
- Diversified geographically: acquired Ohio River Valley assets and established Permian JV

- Strong YOY dividend / distribution growth: XTEX distributions declared of $1.32/unit (+7%); XTXI dividends declared of $0.48/share (+20%)
- Raised ~$650 MM of equity and debt capital over past 12 months to fund growth projects and acquisitions
- No near-term maturities and over $600 MM of available liquidity

* 2012 estimates are preliminary, based on unaudited numbers and are subject to change.

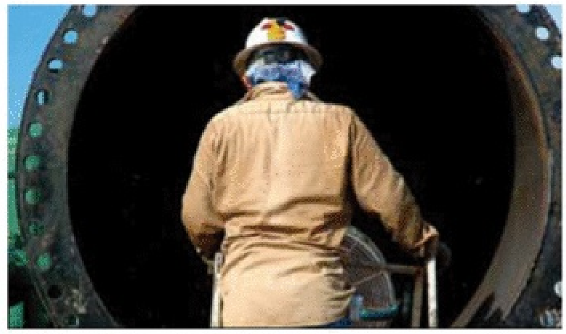
Compelling Investment Opportunity

CROSSTEX

Dynamic Energy Market	Positioned to benefit from a robust energy environment
Integrated Midstream Energy Solutions	Provides creative solutions that are tailored to customers' needs
The Right Platform: Strategic Asset Base	Strategically located assets and the right MLP / GP structure
The Right Opportunities: Transformative Growth	Ability to deliver transformative growth with a keen focus on fee-based projects that have geographic and product diversity
The Right People: Experienced Team	High quality management with significant industry experience

Critical Trends for 2013+

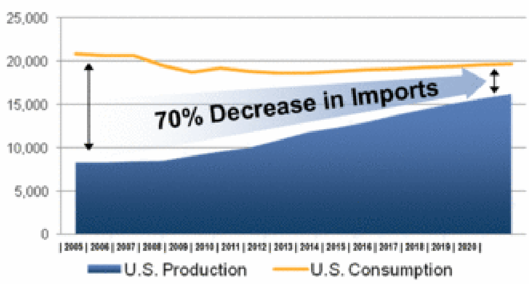
- Robust industry environment with focus on rich gas and crude
- Slow development of lean gas in near term
- Ethane supply is currently out-stripping demand
- Scale and diversity are highly valued in marketplace



Dynamic Energy Market

Projected U.S. Supply/Demand Balance *

(Liquid Petroleum Products Volume, 000 Bbl/d)



U.S. Shale Gas Marketed Production **

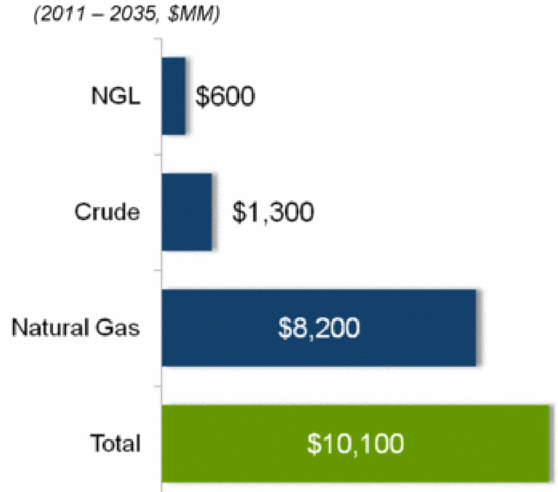
(Bcf/d)

* Source: PIRA Energy Group

** Source: Energy Information Administration (EIA)

Pipeline Infrastructure Capital Spending Needed Per Year in the U.S.***

(2011 – 2035, $MM)



*** Source: Interstate Natural Gas Association of America

Surging U.S. Production Requires the Re-Piping of America, With Expected Midstream Investment of $10 Billion Annually for 20+ years ***

Dynamic Energy Market

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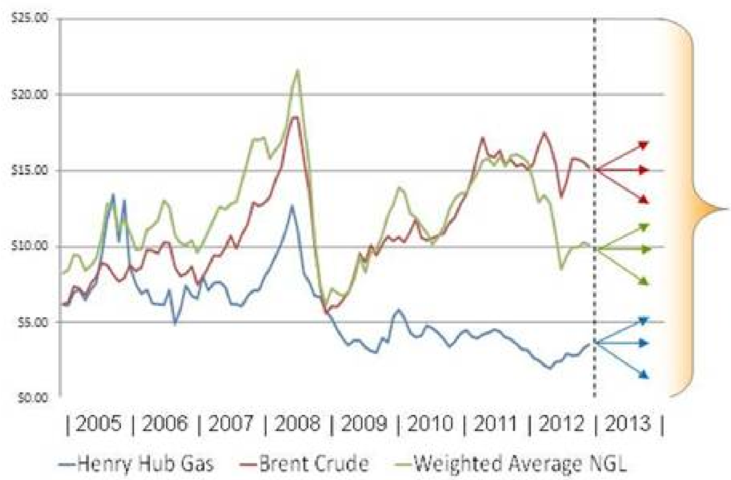
Historical Oil, NGL, Natural Gas Prices *
(Dollars per MMBtu)



* Sources: EIA, Credit Suisse, Platts, Oil Price Information Service

New Demand Opportunities Expected to Impact Commodity Prices

- **Petro-chemical plant demand:** 700,000 Bbl/d of potential new ethane demand expected by 2018 **
- **LPG Exports:** Export capacity expected to increase by over 250,000 Bbl/d by 2014, driven by robust LPG prices abroad (Europe 67% above US in 2012) **
- **LNG Exports:** 20 LNG export projects submitted to DOE for approval representing ~27 Bcf/d of capacity; estimates expect 6 Bcf/d LNG exports by 2030 **
- **Natural Gas Vehicles:** potential 3.7 Bcf/d of growth in U.S. natural gas demand by 2020 **
- **Gas-to-Liquids:** Sasol $11-$14 billion Louisiana facility proposed, expected to be in production by 2018 **
- **Coal-to-gas switching:** 60GW of expected coal plant retirements by 2017 due to EPA mercury rules **

** Sources: ONEOK, Wells Fargo, Platts, Deloitte, Credit Suisse, New York Times

Crosstex Positioned to Take Advantage of Commodity Trends

Dynamic Energy Market

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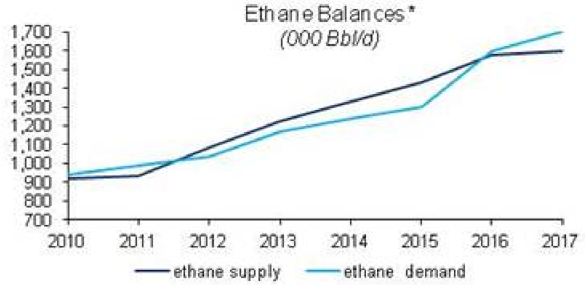
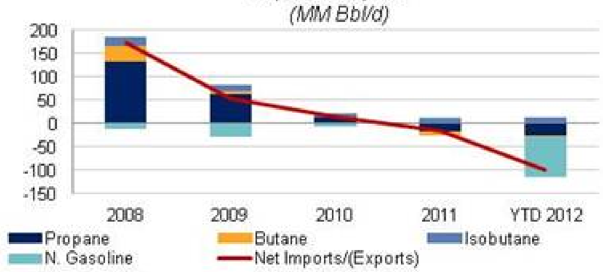
Ethane Balances *
(000 Bbl/d)



Imports / Exports **
(MM Bbl/d)



* Source: Barclays
** Source: Tudor Pickering Holt Energy

NGL Supply and Demand Drivers

- ~85% of North American petro-chemical capacity is in Texas & Louisiana ***
- Longer-term NGL supply and global ethylene outlook supports longer-term new build petro-chemical expansions
- More than 700,000 Bbl/d of additional ethane demand forecasted by 2018 ***
- U.S. Gulf Coast propane and butane are favorably priced compared to world markets
- Average Euro prices for propane were 21% higher vs. U.S. in 2011, 67% higher in 2012
- Propane exports expected to reach 500,000 Bbl/d by 2020 ***

*** Sources: Targa Resources Corp., ONEOK, and Wells Fargo

Crosstex is Strategically Located to Deliver Into NGL Markets and Access Export Facilities

Compelling Investment Opportunity

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Dynamic Energy Market	Positioned to benefit from a robust energy environment
Integrated Midstream Energy Solutions	Provides creative solutions that are tailored to customers' needs
The Right Platform: Strategic Asset Base	Strategically located assets and the right MLP / GP structure
The Right Opportunities: Transformative Growth	Ability to deliver transformative growth with a keen focus on fee-based projects that have geographic and product diversity
The Right People: Experienced Team	High quality management with significant industry experience

Crosstex Midstream Services in 2007

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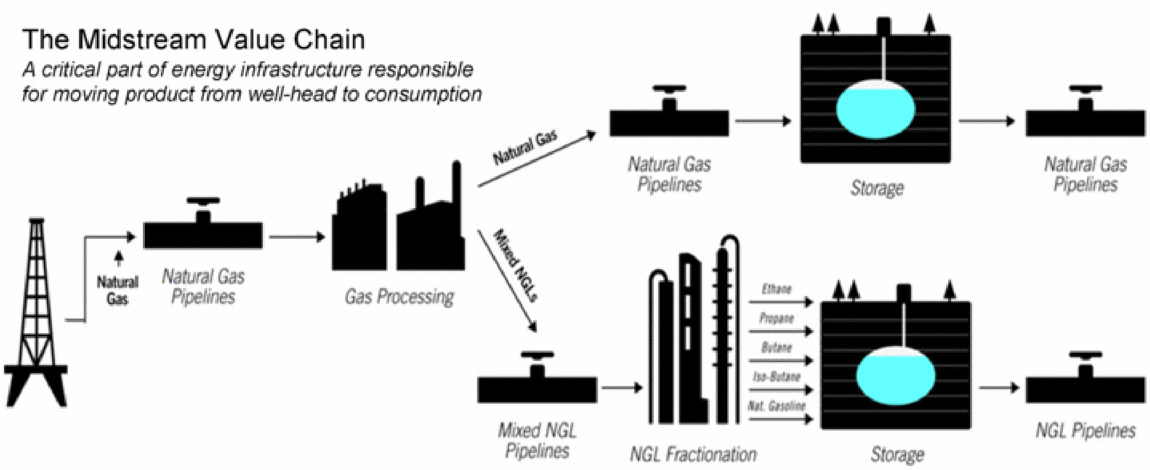
The Midstream Value Chain

A critical part of energy infrastructure responsible for moving product from well-head to consumption

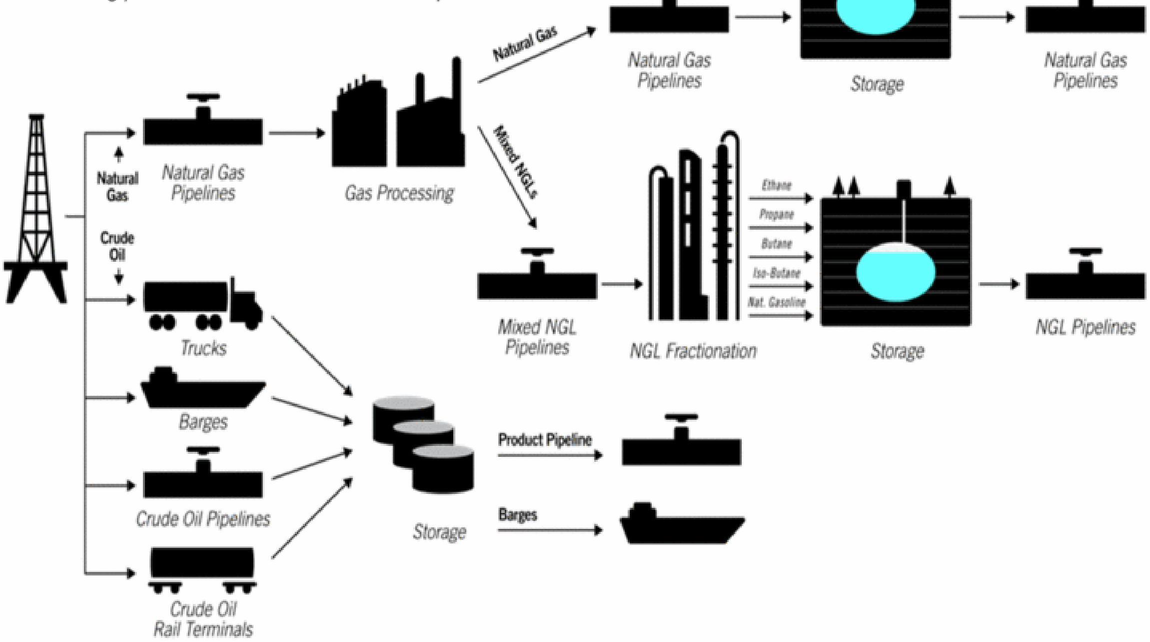


Crosstex Midstream Services Today

CROSSTEX

The Midstream Value Chain

A critical part of energy infrastructure responsible for moving product from well-head to consumption



Tailored Customer Service

CROSSTEX

"Partnering with Crosstex was a significant factor in Devon's successful acquisition of Chief Oil & Gas' North Texas properties in 2006. Since the acquisition, we have effectively worked with Crosstex to develop efficient processes which ensure Devon's production gets to market in a timely and proficient manner.

- Greg Dodd, Vice President - Marketing & Supply, Devon Energy

Deadwood is a key asset for Apache in the Permian Basin, and Crosstex Energy helped make it possible for us to realize its full potential through an innovative midstream solution. Crosstex is a valued partner that delivered the way it said it would."

- John Christmann, Regional Vice President - Permian, Apache Corp.

Compelling Investment Opportunity

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The Right Platform

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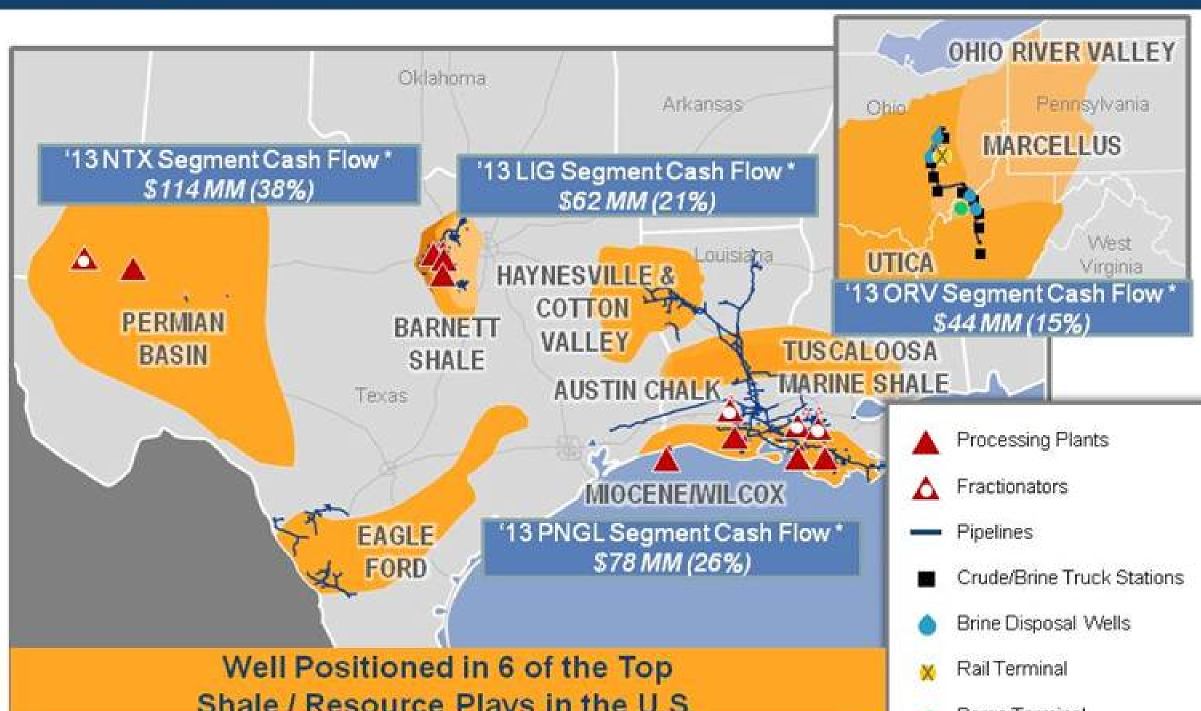
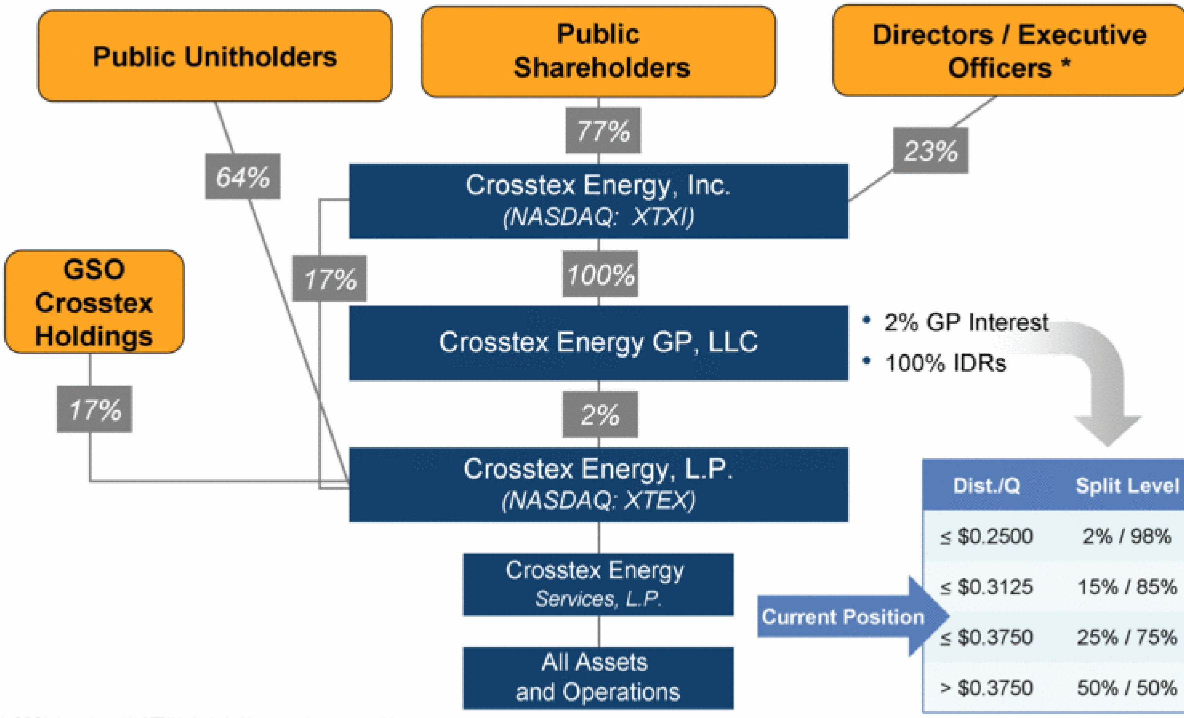


* *Segment Cash Flow estimates shown represent the midpoint of previously announced 2013 guidance. Segment Cash Flow is a non-GAAP financial measure and is explained on page 3. See Appendix for reconciliation to Operating Income.*

The Right Platform

CROSSTEX



Dist./Q	Split Level
≤ $0.2500	2% / 98%
≤ $0.3125	15% / 85%
≤ $0.3750	25% / 75%
> $0.3750	50% / 50%

* GSO's investment in XTXI is included in percentage ownership.

Compelling Investment Opportunity

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The Right Opportunities: Transformative Growth

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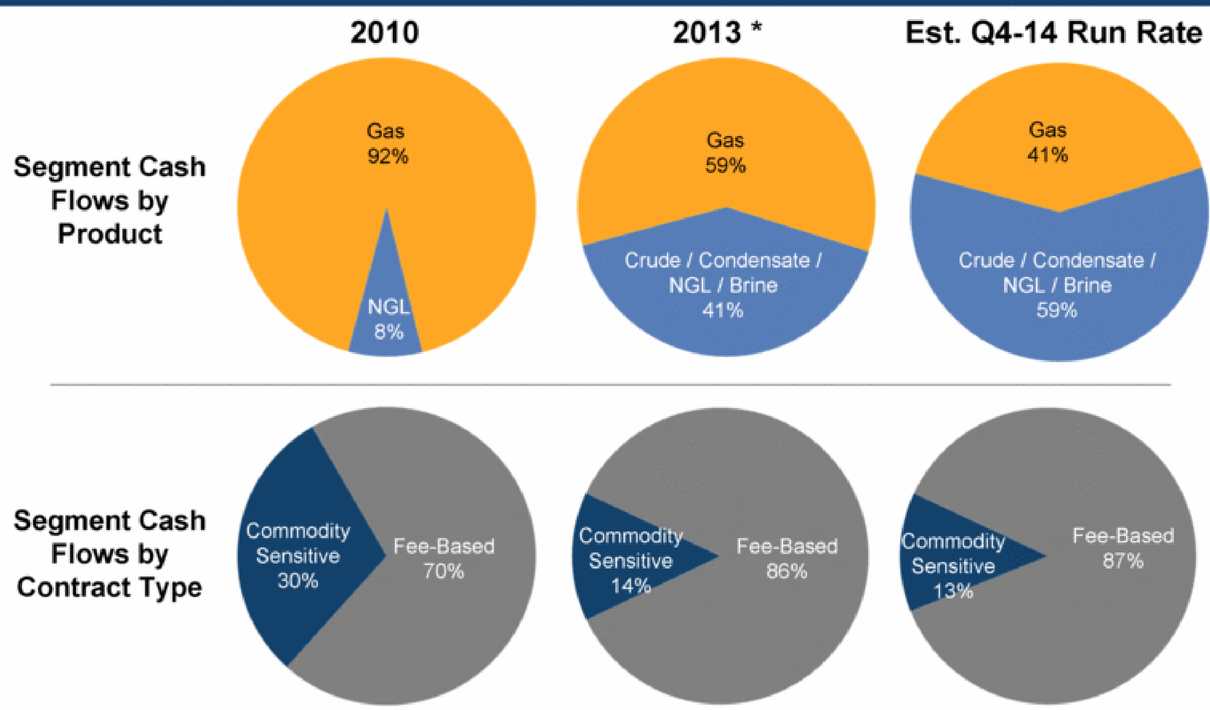
ASSET TRANSFORMATION	RESULT
• **Growth projects focused on fee-based** crude and NGL businesses • **$1 billion+ in planned growth capital** expenditures from 2012-2014 – Ohio River Valley (in operation) – Permian joint venture with Apache (in operation) – Riverside Crude Phase II (under construction) – Cajun-Sibon I (under construction) – Cajun-Sibon II (long-lead equipment ordered)	• By Q4 2013, expect over **40% of gross operating margin to come from crude/condensate and NGL businesses**, all of which is fee-based • Projected 2013 gross operating margin from **fee-based businesses of over 85%**, up from 68% in 2008 • **Expect run-rate adjusted EBITDA of ~$260-$290 MM** by the end of 2013, driven by fee-based projects • **Cajun-Sibon II expected annual run-rate adjusted EBITDA contribution of $75-$85 MM** beginning in second half of 2014

The Right Opportunities: Transformative Growth

CROSSTEX



Note: *Segment Cash Flow is a non-GAAP financial measure and is explained on page 3. See Appendix for reconciliation to Operating Income.*

* 2013 estimates represent the midpoint of previously announced 2013 guidance.

The Right Opportunities: Transformative Growth

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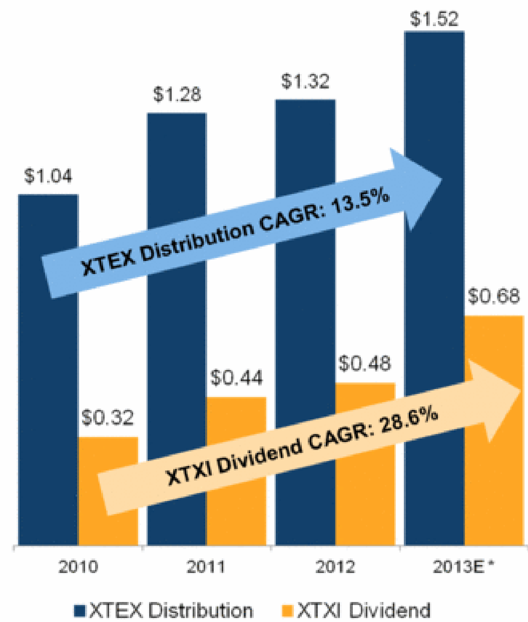
- Defined large scale growth projects in 2013 and 2014 will drive distribution and dividend growth in 2014 and beyond
- We anticipate annual distribution growth rates of 8 percent to 10 percent per year and dividend growth rates of 20 percent to 25 percent per year

Distribution and Dividend Growth Projections

4th Quarter Annualized



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The Right People: Experienced Team

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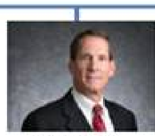
Barry Davis
President and Chief Executive Officer – Crosstex Energy, L.P.
Chairman, President and Chief Executive Officer – Crosstex Energy, Inc.

Mike Garberding
Executive Vice President and Chief Financial Officer

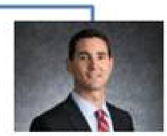


Joe Davis
Executive Vice President and General Counsel

Bill Davis
Executive Vice President and Chief Operating Officer

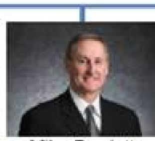
Paul Weissgarber
Senior Vice President Ohio River Valley

Jennifer Johnson
Senior Vice President Human Resources and Organizational Development



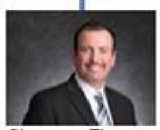
Brad Iles
Vice President Corporate Development

Stan Golemon
Senior Vice President Engineering and Operations

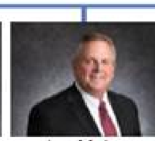


Mike Burdett
Senior Vice President Commercial

Chris Tennant
Vice President Commercial Natural Gas Liquids



Shannon Flowers
Vice President Crude



Jon Major
Vice President, Natural Gas Liquids and Crude Business Development

John Pellegrin
Vice President Processing

Average Energy Experience of 25 Years

Crosstex: Compelling Investment Opportunity

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Dynamic Energy Market

- Domestic production growth rates unprecedented in modern history
- INGAA projects ~$10 billion per year in infrastructure spending needed to meet market needs
- Focus in liquids-rich and crude resource plays

The Right Platform

- Active in 6 of major basins, provides geographic and product diversity
- Franchise position in south Louisiana NGL markets provides strategic footprint for growth
- Projected 2013 gross operating margin from fee-based business of over 85%

The Right Opportunities

- $1 billion+ in planned growth capital expenditures from 2012 - 2014
- By Q4 '14, approximately 60% of gross operating margin expected to come from fee-based crude/ condensate, NGL and brine business
- Expect run-rate adjusted EBITDA of ~$260-$290 MM by the end of 2013

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Business Overview by Asset

Bill Davis
Executive Vice President,
Chief Operating Officer

The Right Platform

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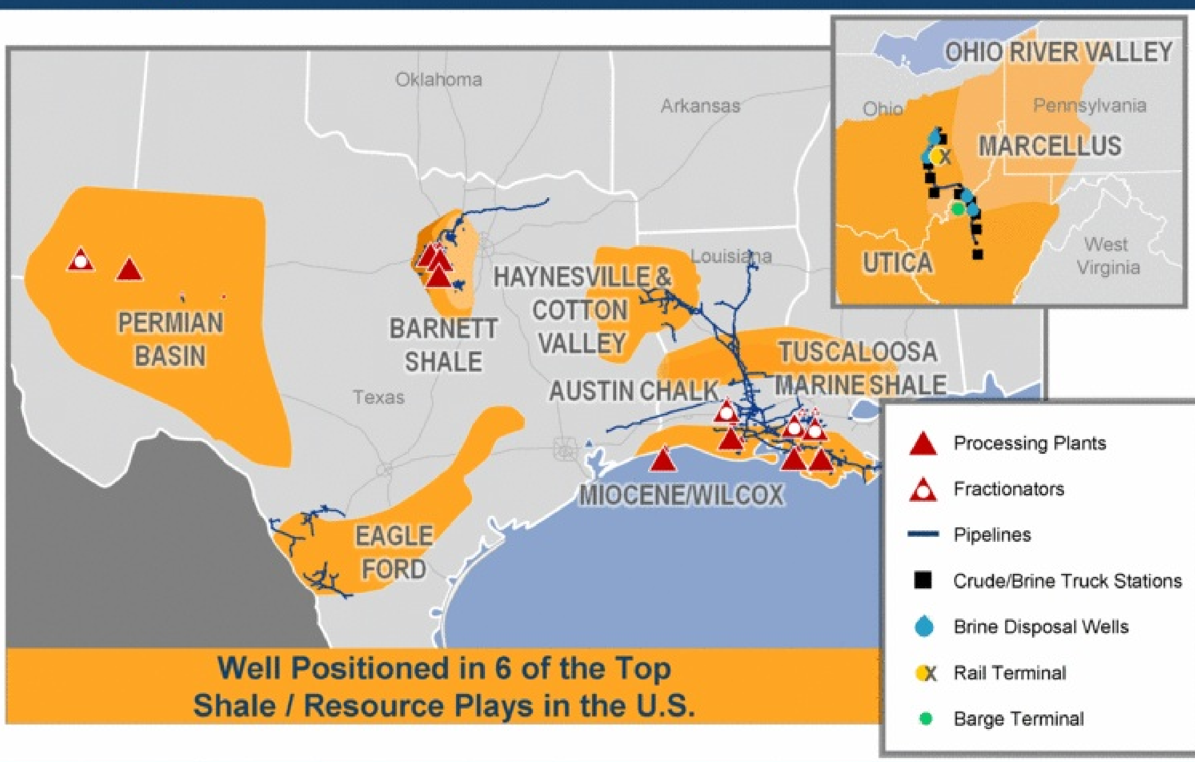

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Louisiana Assets

PNGL
Chris Tennant
Vice President, Commercial
Natural Gas Liquids

LIG
Mike Burdett
Senior Vice President, Commercial

Louisiana Assets: Solid Franchise Position

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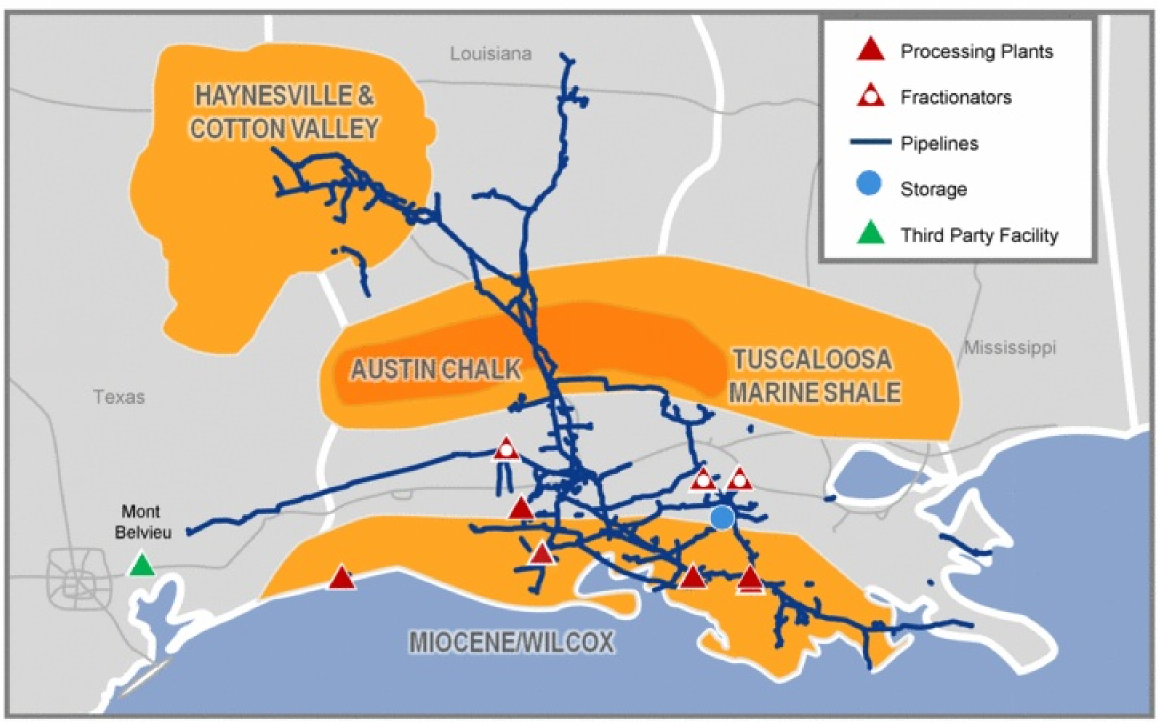
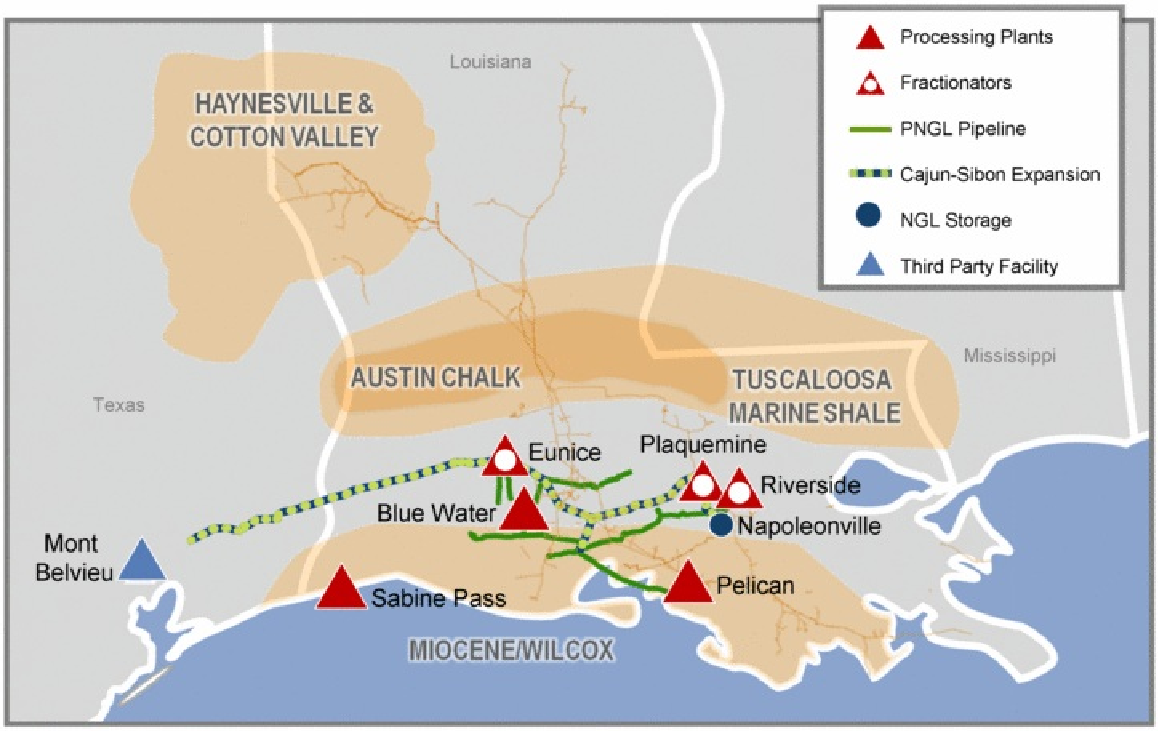


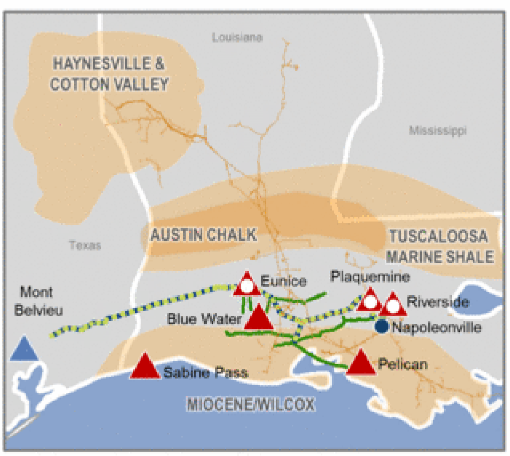
PNGL: The Right Platform for NGL Growth

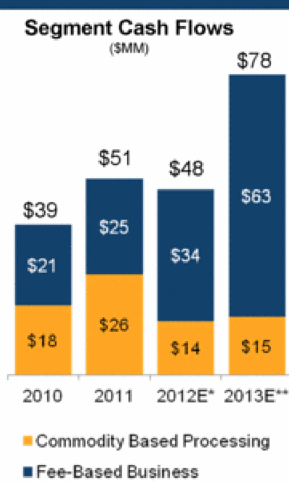
CROSSTEX

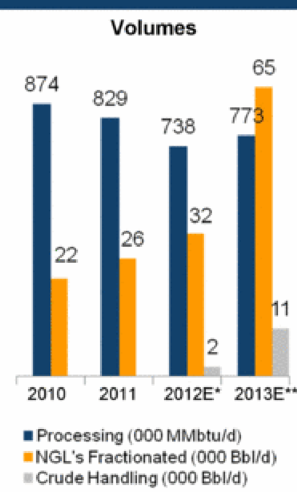


PNGL: Segment Cash Flows & Volumes Positioned for Growth

CROSSTEX







Processing Assets
- 4 processing plants with total capacity of 1.7 Bcf/d
- 3 fractionation plants with total capacity of 53,800 Bbl/d
- 440 miles of NGL pipelines connected to plants
- 3.1 MM Bbl of underground NGL storage capacity

Crude Handling Assets
- 2 crude terminals with total capacity of 7,000 Bbl/d

Note: Segment Cash Flow is a non-GAAP financial measure and is explained in greater detail on page 3. See Appendix for reconciliation to Operating Income.
* 2012 estimates are preliminary, based on unaudited numbers and are subject to change.
** 2013 estimates represent the midpoint of previously announced 2013 guidance.

PNGL: The Right Opportunities

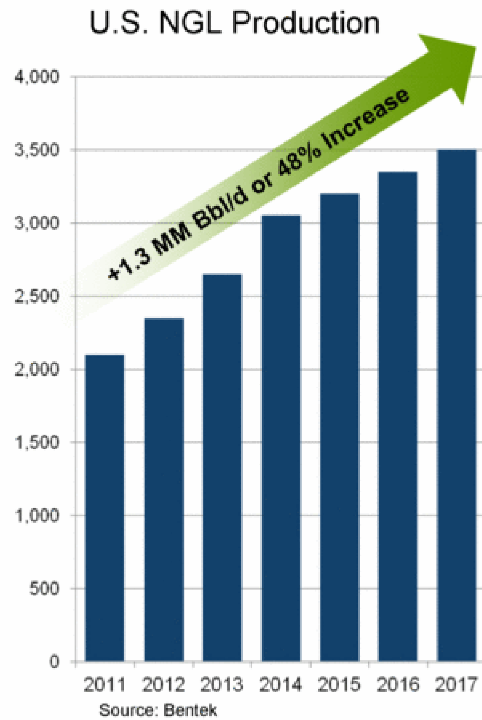
CROSSTEX

Current Trends

- Prolific upstream drilling activity
- Current shortage of fractionation capacity
- Robust petro-chemical margins
- Expanding Gulf Coast petro-chemical markets and NGL export facilities

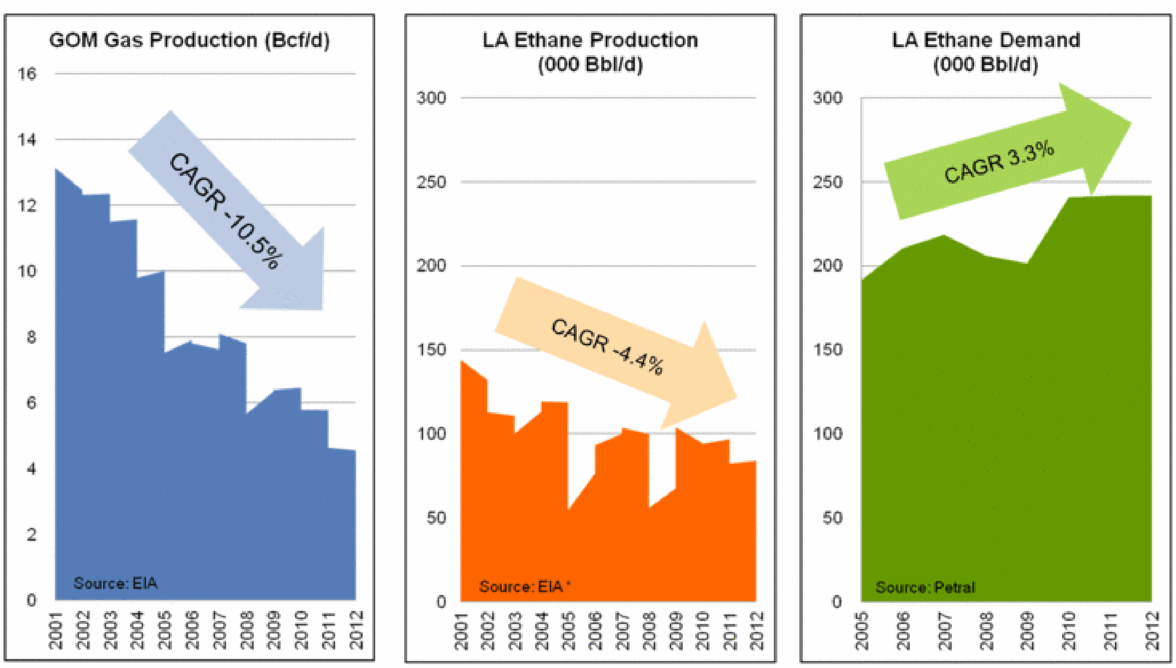
Competitive Advantages

- Growth projects utilize existing asset network versus standalone greenfield development
- Downstream delivery optionality – pipeline, barge, truck, rail
- Established relationship with petro-chemical and refinery customers
- Strategically located assets allow customers to diversify fractionation locations away from single hub
- Access to premium markets



PNGL Case Study: Production Growth vs. Louisiana Demand

CROSSTEX



* Ethane production is back calculated using EIA's total NGL production and Moody's NGL basket composition.

PNGL Case Study: Louisiana Demand

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		Current Feedstock		Current Capacity	Potential Expansions
		C2	C3	Ethylene Capacity	Ethylene Capacity
Company	Location/Unit	bbls / day	bbls / day	(MM Lbs / Yr)	(MM Lbs / Yr)
Dow	Plaquemine LHC2, LA	23,000	7,000	1,100	-
Dow	Plaquemine LHC3, LA	15,000	31,000	1,600	-
Dow	St. Charles, LA	20,000	42,000	2,200	880
ExxonMobil	Baton Rouge, LA	31,000	7,000	2,175	-
LyondellBasell	Clinton, LA	23,000	5,000	1,050	-
Sasol NA	Lake Charles, LA	26,000	-	1,020	2,200
Shell	Norco GO1, LA	13,000	20,000	1,250	-
Shell	Norco OL5, LA	19,000	33,000	1,880	-
Westlake	Lake Charles #1, LA	32,000	-	1,250	250
Westlake	Lake Charles #2, LA	22,000	10,000	1,150	235
Williams Olefins	Geismar, LA	28,000	9,000	1,350	600
	Total in Louisiana	**247,000**	**161,000**	**16,025**	**4,165**

Total U.S. Current Ethylene Capacity	**58,700**
% of Total U.S. Capacity Currently in Louisiana	**27%**

Source: Hodson Report estimates, December 2012

Potential 87,000 Bbl/d Increase in Ethane Demand, Plus Additional Upside As Feedstock Mix Shifts Towards Ethane

PNGL: Short-Term & Long-Term Strategy

CROSSTEX

Short-Term Strategy

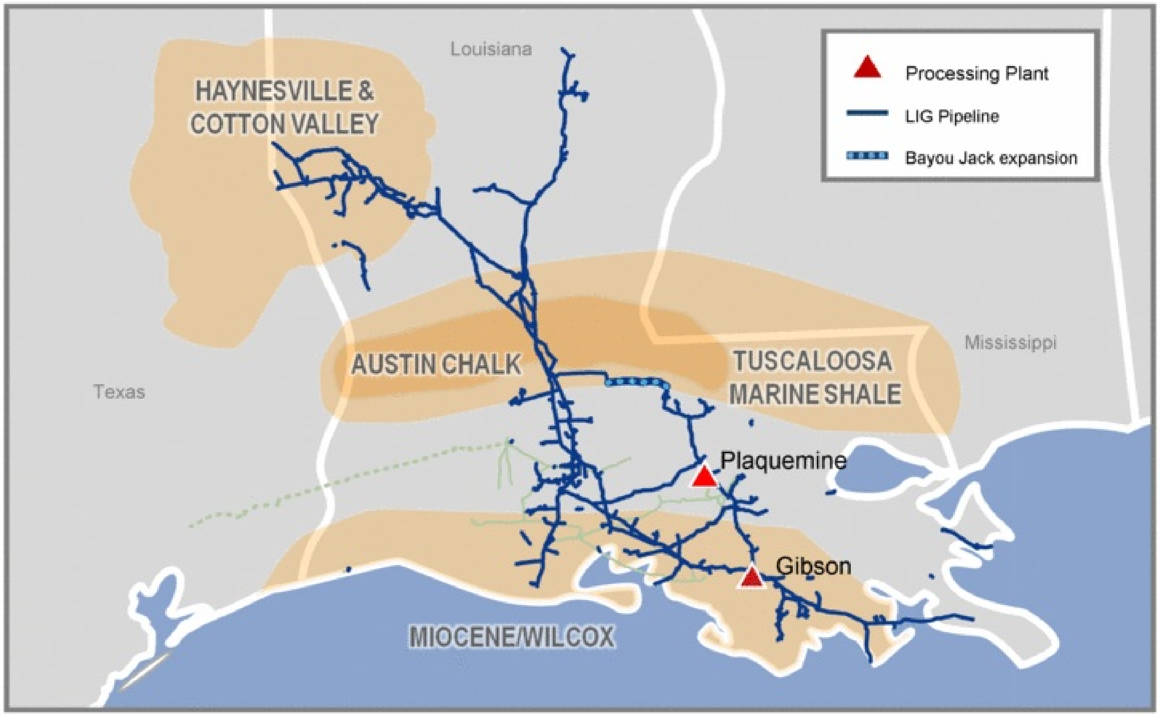
- Fully utilize existing asset capacity
- Reactivate and leverage idle assets
- Short-term optimization – spot deals, trans-loading condensate, and receipt of stranded NGL & crude barrels
- Increase supply security and delivery capabilities for our customers

Long-Term Strategy

- Contract, manage and optimize supply and fractionation contracts across multiple shale developments and market hubs such as Permian Basin, North Texas, Mont Belvieu and Louisiana
- Leverage franchise position to take advantage of local production growth
- Expand Cajun-Sibon platform through bolt-on growth projects

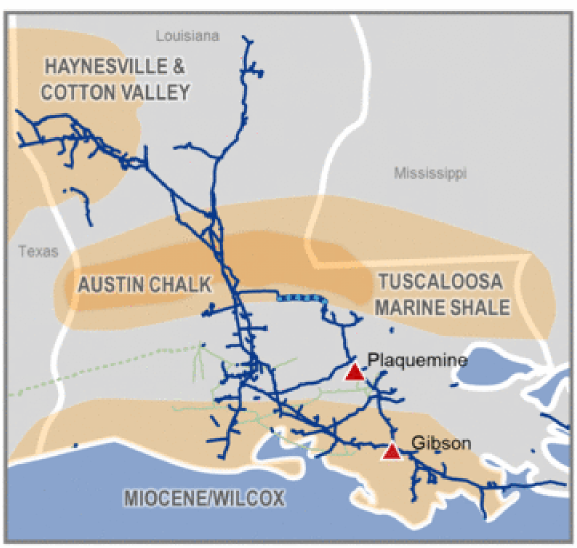
LIG: Franchise System in Louisiana

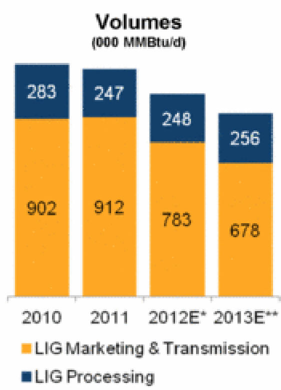
CROSSTEX



LIG: Solid History of Segment Cash Flows & Volumes

CROSSTEX





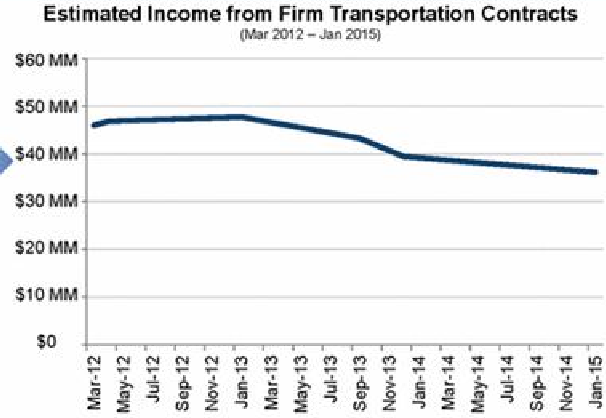
LIG Transmission Assets
- 2,000 miles of pipeline

Plaquemine Plant
- 225 MMcf/d treating and cryogenic plant

Gibson Plant
- 110 MMcf/d cryogenic plant

Note: Segment Cash Flow is a non-GAAP financial measure and is explained in greater detail on page 3. See Appendix for reconciliation to Operating Income.
* 2012 estimates are preliminary, based on unaudited numbers and are subject to change.
** 2013 estimates represent the midpoint of previously announced 2013 guidance.

LIG: Two Systems Serving Different Markets



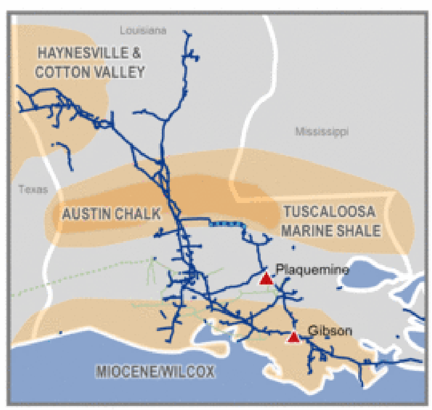
- Throughput growth expected from announced industrial expansion projects such as CF Industries in Donaldsonville and Methanex in Geismar.
- Low gas price should drive additional growth from electric generation, additional industrial demand, Gas-To-Liquids opportunities and LNG demand

LIG is Strategically Positioned to Benefit as Markets Evolve

LIG: Current Trends & Competitive Advantages

Current Trends

- Tuscaloosa Marine Shale / Austin Chalk activity in central Louisiana continues in early stages of development. Participants are Anadarko, EOG, Halcon, Encana, Devon, Goodrich, & Nelson Energy/Pryme Energy
- Low gas prices – low feedstock costs for petro-chemical, fertilizer and methanol manufacturers have resulted in planned plant expansions and new greenfield projects along the Mississippi River



Competitive Advantages

- Full suite of midstream services offered to producers and industrials
- Long-term, take-or-pay transportation contracts in north LIG
- Excellent relationships with end users forged over multiple years of service
- Positioned to take advantage of new developments around assets

LIG: Growth Strategies

Short-Term Strategy

- Protect and maximize income from existing business
- Identify and develop processing opportunities across the LIG system
- Aggressively pursue wellhead supply and strategic interconnects throughout LIG
- Austin Chalk/Tuscaloosa Marine Shale plays
- Deep drilling opportunities in Gulf of Mexico
- Industrial plant expansions along the Mississippi River

Long-Term Strategy

- Expand franchise position – wellhead to plant to end user value chain
- Exceptional connectivity to interstate markets – connected to 7 major interstate pipelines
- Pursue acquisitions and asset consolidations
- Capitalize on access to river markets on south LIG

Well Positioned to Take Advantage of New and Existing Shale Developments

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Texas Assets

North Texas / West Texas

Mike Burdett

Senior Vice President, Commercial

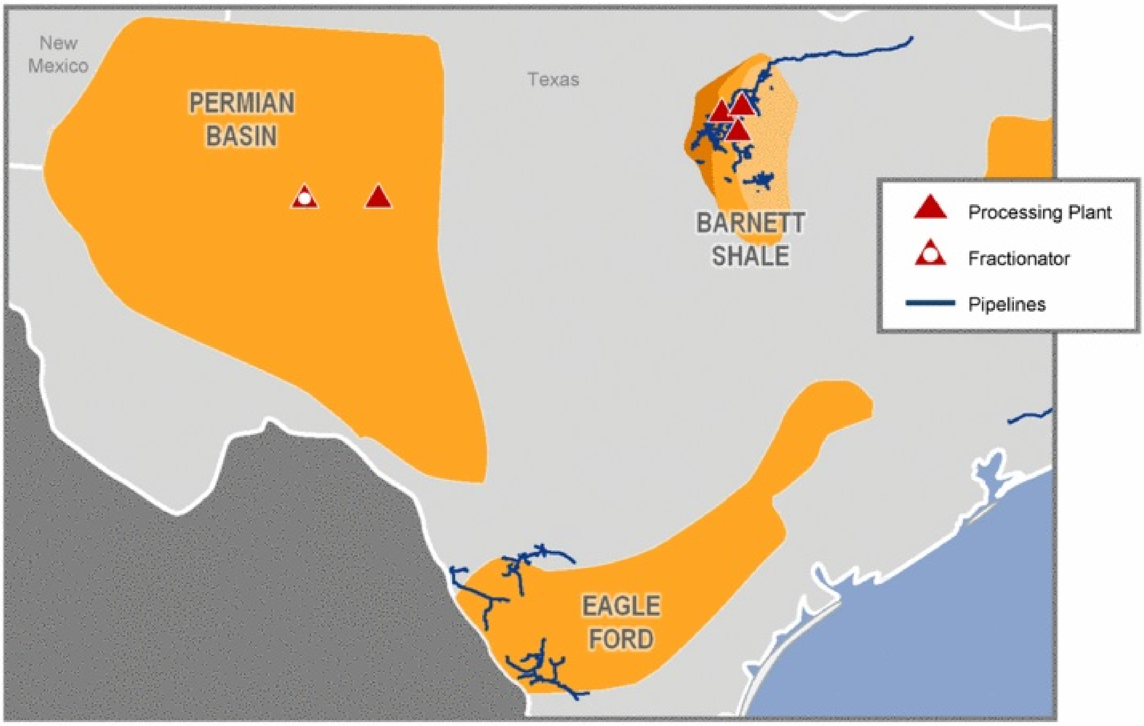
Howard Energy

Bill Davis

Executive Vice President, Chief Operating Officer

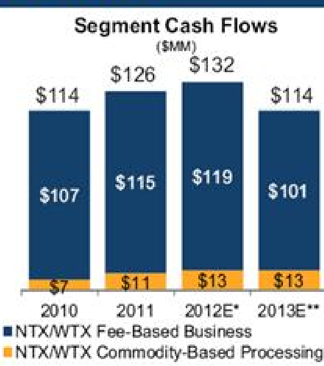
Texas Assets: Solid Franchise Position

CROSSTEX



North Texas (NTX) / West Texas (WTX): Solid History of Segment Cash Flows & Volumes

CROSSTEX



NTX Gathering / Transmission Assets:

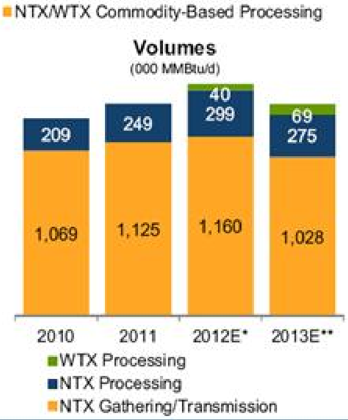
- ~810 miles of gathering and transmission pipeline with total capacity of 1.6 Bcf/d

NTX Processing Assets:

- 3 processing plants with total capacity of 285 MMcf/d
- 2 treating plants

WTX Processing Assets:

- Deadwood: 58 MMcf/d gas processing plant
- Mesquite: Fractionation and rail terminal facility



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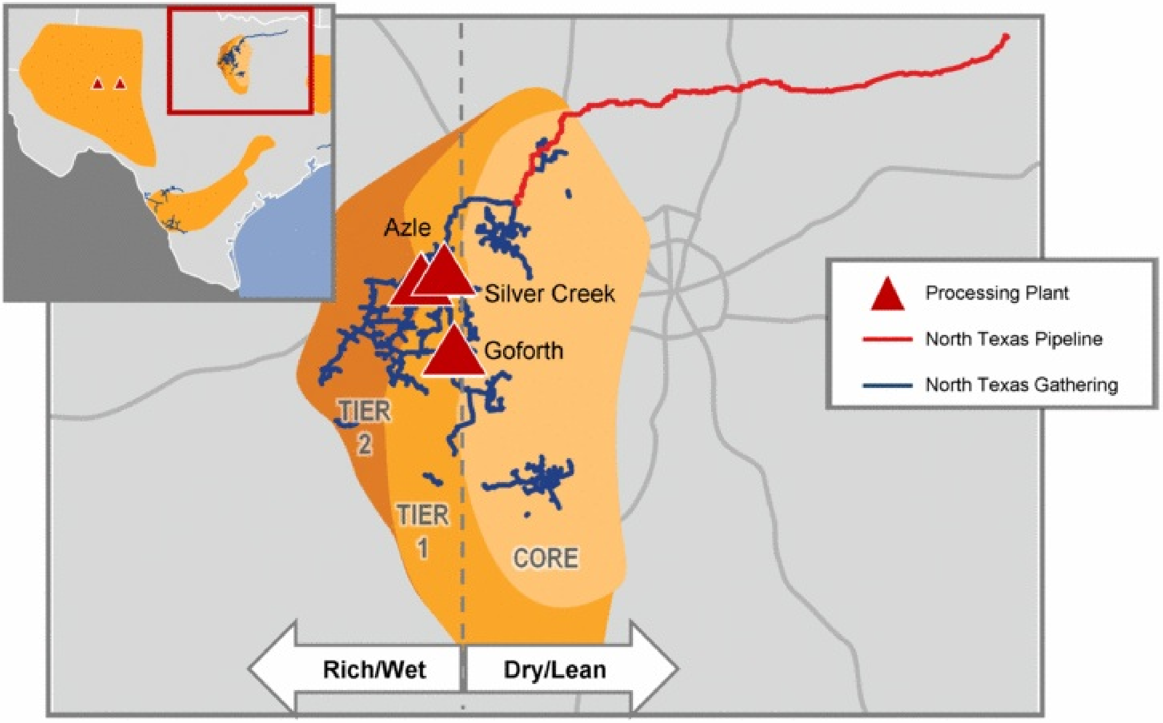
North Texas Barnett Shale: Strategically Positioned Assets

CROSSTEX



NTX: Current Trends & Competitive Advantages

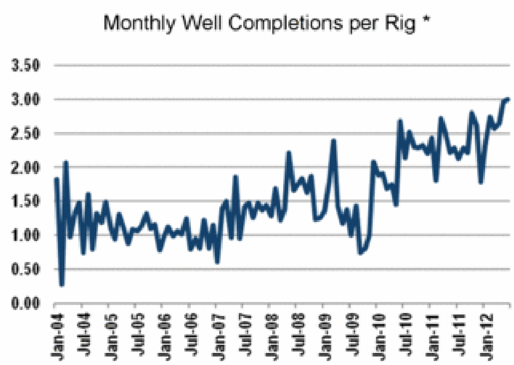
CROSSTEX

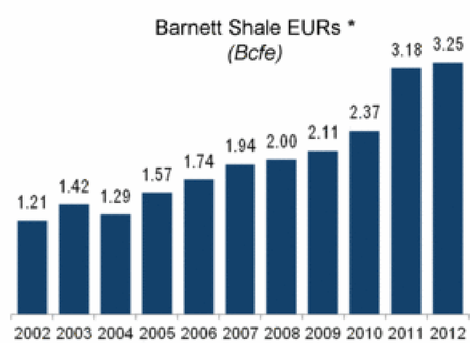
Current Trends

- Improved rig efficiency, pad drilling, completion technology, longer laterals, reduced drilling and completion costs mitigates impact of fewer rigs
- Higher initial flow rates and estimated ultimate recoveries (EURs)
- Drilling in rich areas remains focus for 2013

Competitive Advantage

- Strong position in Core and Tier 1 areas
  - 50% of future drilling expected to occur within 3 miles of existing infrastructure
  - Significant exposure to rich portion of play
- Lower wellhead pressures than most competitors - enhances production

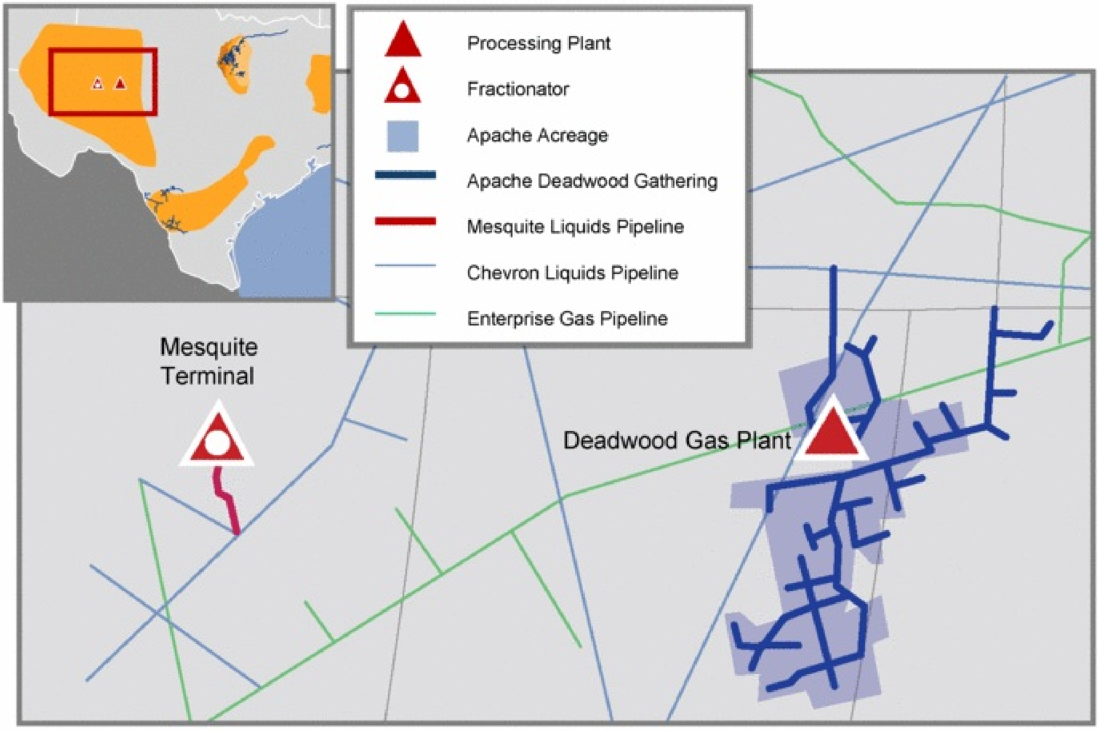




* Source: Credit Suisse

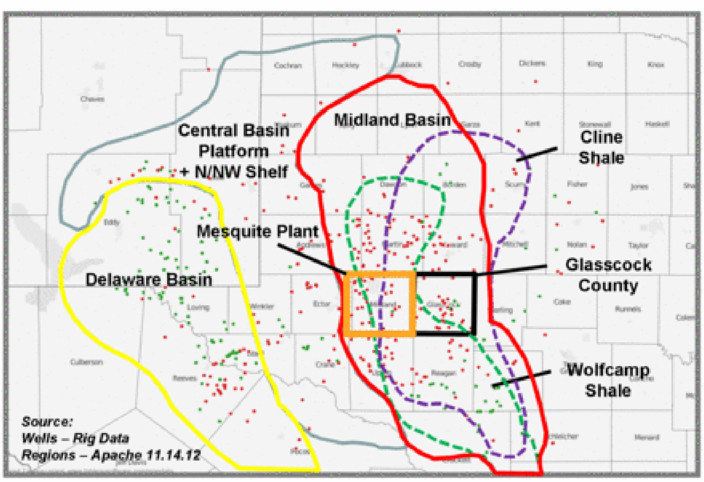
West Texas Permian Basin: Platform for Growth

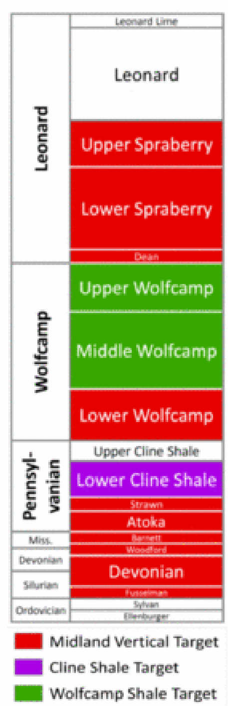
CROSSTEX



WTX: Current Trends & Competitive Advantages

CROSSTEX





Current Trends

- Producers targeting multiple pay zones

Competitive Advantage

- Strategic relationship with Apache Corp, which is one of the most active drillers in the Permian basin
- Mesquite assets provide logistical flexibility for NGLs and crude

NTX / WTX Assets:
Short-Term & Long-Term Strategy

CROSSTEX

NTX

- Short-Term Strategy
  - Grow via opportunistic acquisitions and consolidations
  - Keep plants full via offloads
  - Focused optimization programs
  - Capitalize on continued steady drilling in liquids-rich areas
  - Increase market share by enhancing producer relationships, provide alternate tie-in points, lowering pressures
- Long-Term Strategy
  - Strategic acquisitions / JV's / exchanges
  - Renegotiate and extend key contracts
  - Consolidate G & P assets – strategic areas
  - Enhance established strong position to benefit as prices rebound

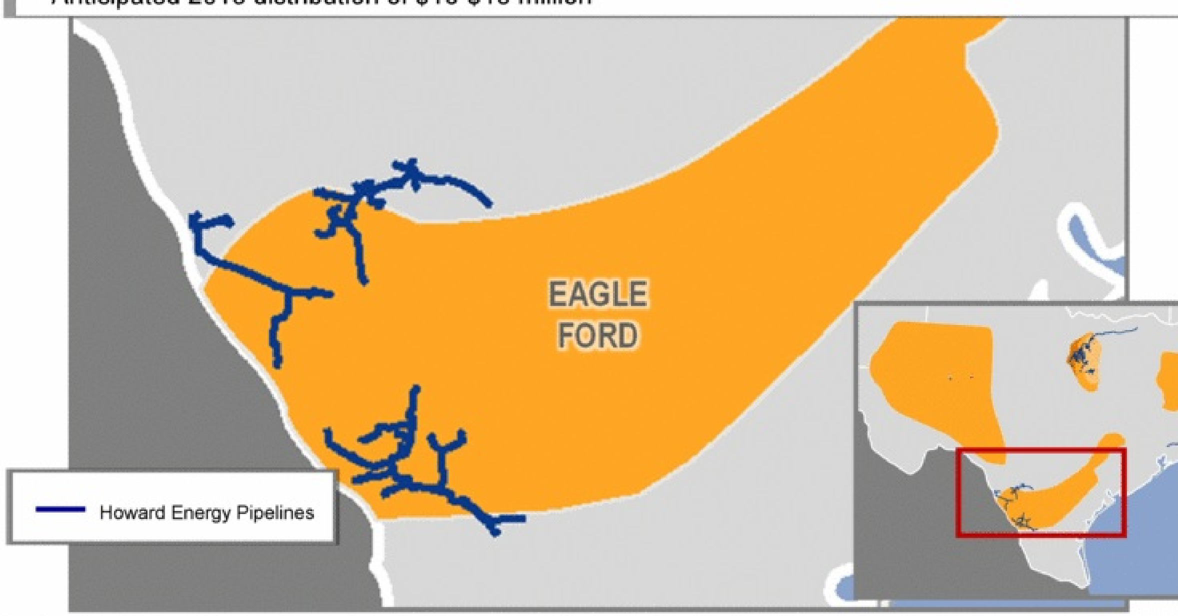
WTX

- Short-Term Strategy
  - Expand Deadwood – JV partner and 3rd party gas
  - Optimize Mesquite – NGL pipe/rail, crude trans-loading
- Long-Term Strategy
  - Develop additional plant and gathering infrastructure
  - Leverage Mesquite's location & capabilities to grow propane, crude trans-loading and trucking businesses
  - Develop crude gathering business

Howard Energy Partners: Eagle Ford Footprint

CROSSTEX

- Strategic partnership to pursue opportunities in Eagle Ford Shale; Crosstex, Quanta Services and GE each own 30.6%
- 500 miles of pipeline in western Eagle Ford with lean and rich gas capabilities
- Anticipated 2013 distribution of $10-$15 million



Howard Energy Growth Strategy

Current Overview
- Operate approximately 500 miles of pipeline in western Eagle Ford with lean and rich gas capabilities
- Deliver lean gas into domestic markets and Mexico
- Gather rich gas for processing

2012 Growth
- Sale of construction business at an attractive multiple
- 180 Bcf of fee-based commitments and 200 MMcf/d contracted on Meritage system

2013 Growth
- Recently executed processing agreements with key customers to anchor construction of Reveille Gas Plant, a new 200 MMcf/d, cryogenic plant on system in Webb County
- Developing Live Oak Railroad near Three Rivers, TX, a new oil logistics hub
- Looking at growth beyond the Eagle Ford in Eaglebine and Mississippi Lime

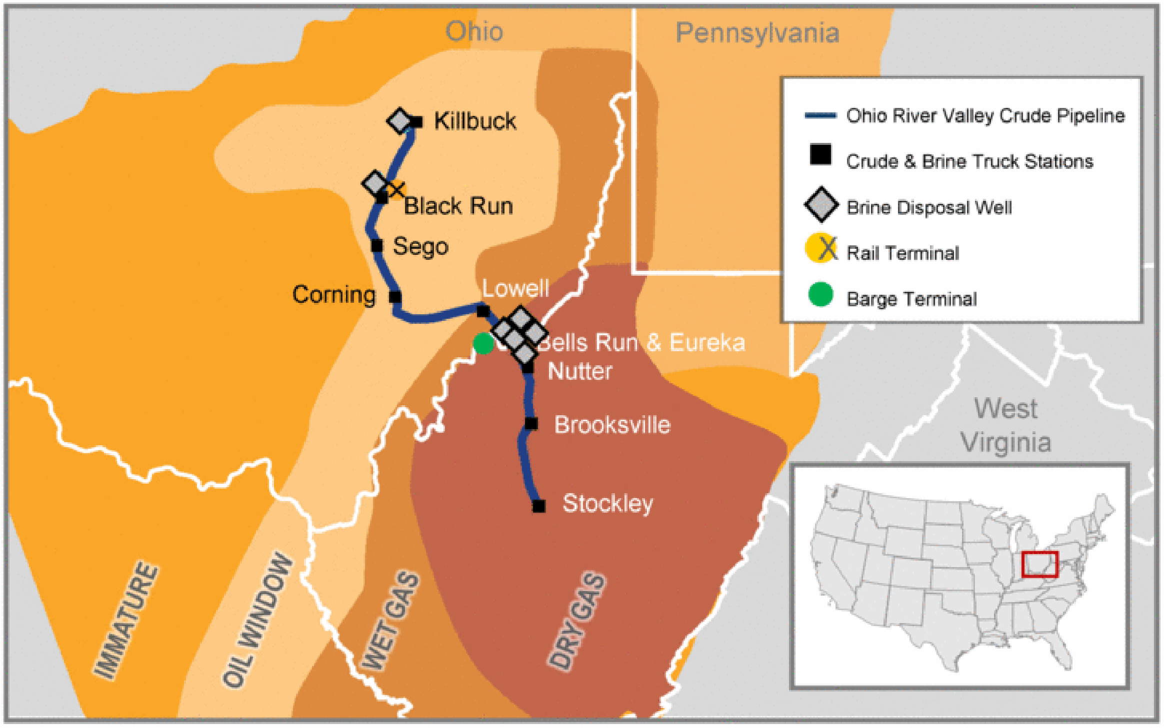
Ohio River Valley (ORV) Assets

Paul Weissgarber

Senior Vice President of ORV

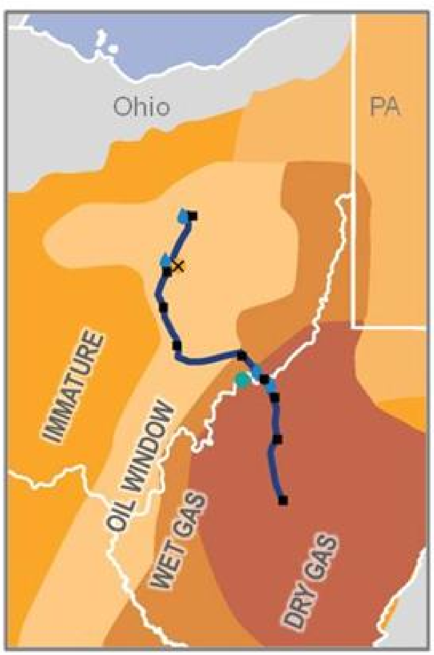
Ohio River Valley Assets: A Great Platform for Growth

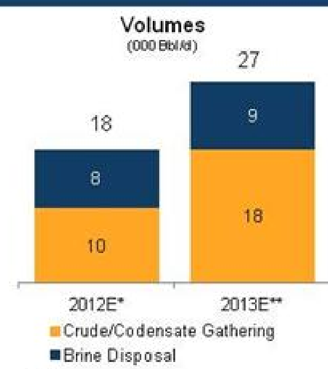
CROSSTEX



ORV Segment Cash Flows & Volumes Illustrate Early Success

CROSSTEX





Crude Transportation Assets

- 200 miles of crude oil pipeline with capacity of 17,000 Bbl/d
- 2,500 miles of unused right-of-way
- Truck fleet with current capacity of 25,000 Bbl/d
- Barge terminal on Ohio River
- Rail terminal on Ohio Central Railroad

Storage

- 500,000 Bbl of above ground crude storage

Brine Disposal

- 5 wholly owned brined disposal wells
- 2 joint venture disposal wells

Note: Segment Cash Flow is a non-GAAP financial measure and is explained in greater detail on page 3. See Appendix for reconciliation to Operating Income.
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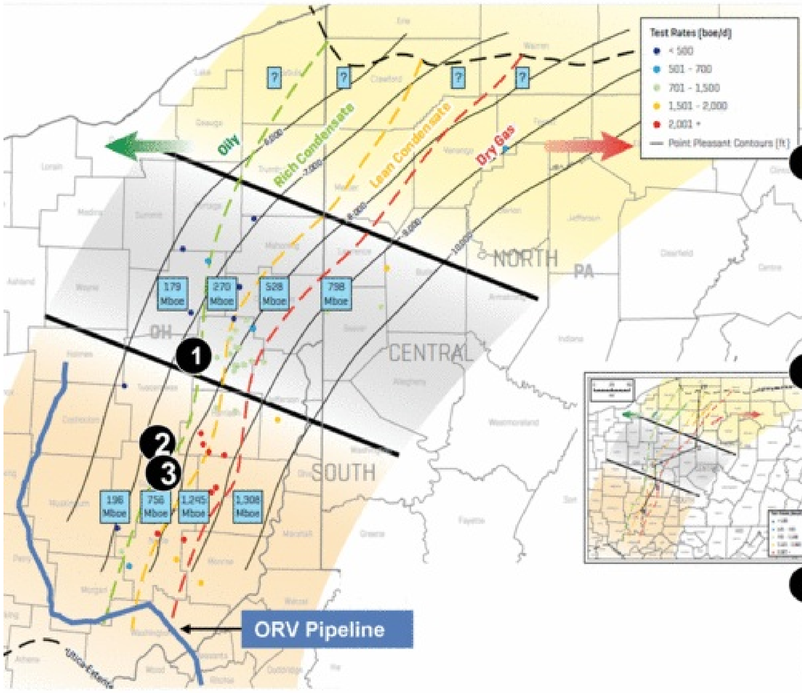
ORV: Current Trends Illustrate Great Potential

CROSSTEX



Source: ITG

Current Well Results

1. **Rex Energy's Brace #1H well (Carroll County):** Tested at a peak rate of 285 Boe/d of condensate, 339 Boe/d of natural gas, and 470 Boe/d of NGL

2. **Gulfport's Boy Scout 1-33H (Harrison County):** Tested at a peak rate of 1,560 Boe/d of condensate, 888 Boe/d of natural gas, and 1,008 Boe/d of NGL

3. **Gulfport's Ryser 1-25H (Harrison County):** Tested at a peak rate of 1,488 Boe/d of condensate, 777 Boe/d of natural gas, and 649 Boe/d of NGL

ORV: Current Trends Reinforce Our Competitive Advantage

CROSSTEX

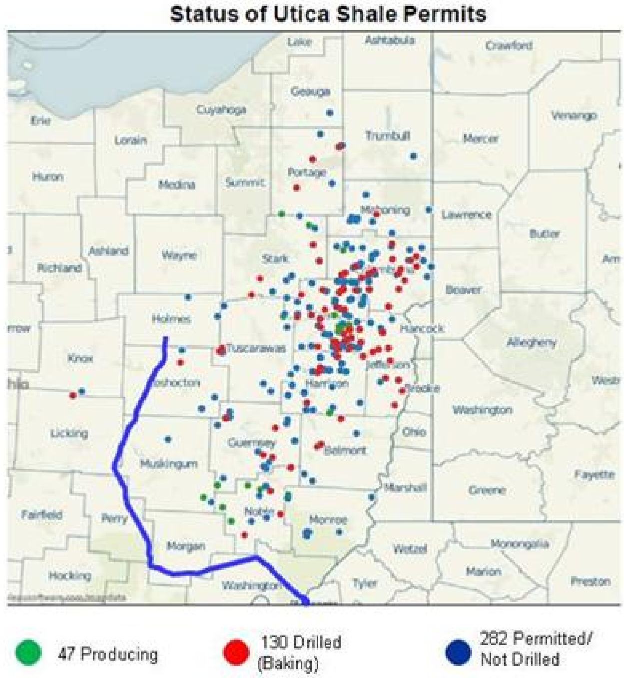
Current Trends:

- 2011 well permits: 87
- 2012 well permits: 390
- Total wells drilled, completed, and producing: 205 *
- 23 different producers have permitted wells
- The dry, wet, and oil boundaries continue to be defined

Competitive Advantage:

- Known and established business and customer relationships in Ohio with early mover advantage in the area
- Competitive advantage providing trucking for "first barrels" and salt water disposal, followed by pipeline gathering, gas gathering, and other services
- Ability to provide customers with market optionality

Status of Utica Shale Permits



* Comprised of 47 wells producing, 130 wells drilled (baking), 18 being drilled, and 10 plugged wells

Sources: RigData, Ohio Department of Natural Resources

ORV Case Study: Condensate Focus

CROSSTEX

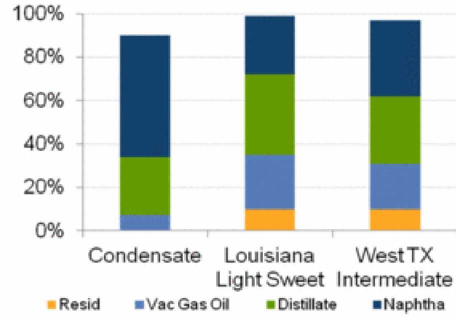
Condensate Facts

- Higher gravity oil (>45-50° API) considered condensate
- Condensate often has methane, ethane and propane components (NGLs)
- The natural gasoline (C5/C6 stream) produced from natural gas processing plants is sometimes referred to as plant condensate

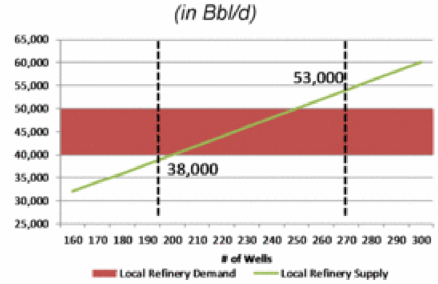
ORV Condensate Market

- Local refineries currently have capacity to serve ~190 wells (38,000 Bbl/d) condensate supply; expanding to be able to serve ~265 wells (53,000 Bbl/d)
- As volumes ramp up in near term, any additional volumes over this amount will have to leave the region

Distillation Comparison *
(Percent of Volume)



Local Refinery Condensate Supply & Demand **
(in Bbl/d)



* Note: missing fraction is light ends. Source is IHS Purvin & Gurtz
** Source: Crosstex research

ORV: Growth and Expansion Opportunities

CROSSTEX

SHORT-TERM STRATEGY - KEY GROWTH PROJECTS

Increase Condensate Volume (Truck/Barge)

Project 1
Truck condensate to Marathon's Canton refinery
Online ✓

Project 2
Barge condensate from Bells Run Station
Online ✓

Increase Condensate Volume (Rail)

Project 3
Rail condensate from Black Run Station
Expected Q2-Q3 2013

Increase Brine Water Volume

Project 4
Complete brine disposal well in West Virginia
Online ✓

Project 5
Drill additional brine disposal well in Ohio
Expected Q2 2013

Improved Efficiency / Pricing

Project 6
Achieve efficiency gains with our trucking capabilities by upgrading technology
Completed ✓

ORV: Our Future Looks Bright

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MEDIUM AND LONG-TERM STRATEGY – KEY GROWTH INITIATIVES

- Build additional storage for condensate at Bells Run as a market hub
- Expand presence in condensate stabilization and product marketing
- Work with third parties and end users to expand crude/condensate gathering and take-away system through utilizing existing right-of-way as production ramps up
- Leverage rail terminal and truck fleet to gather crude volumes as crude oil window gets developed

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Growth Projects

Stan Golemon
Senior Vice President of Engineering & Operations

Chris Tennant
Vice President , Commercial Natural Gas Liquids

South Louisiana Assets: Strategically Positioned for Growth

CROSSTEX

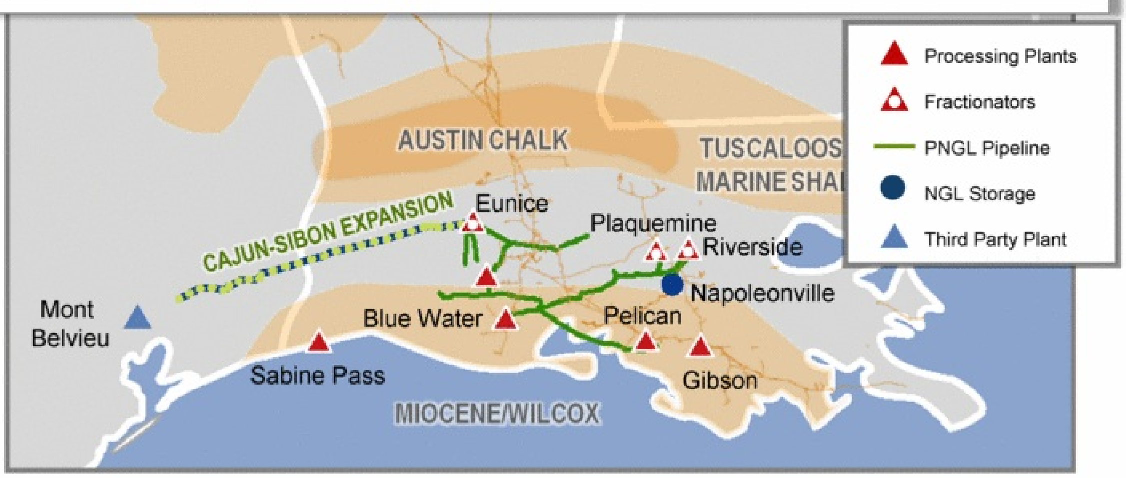
Original Business	2012 Business	Post Cajun-Sibon
Commercial Focus: • Off-shore gas to fill straddle plants • Fractionation dedicated to equity gallons • No commercial crude or condensate activities **Relationship Focus:** • Off-shore and on-shore producers	**Commercial Focus:** • Off-shore gas to fill straddle plants • Opportunity processing dependent upon market pricing • 3rd party rail and truck volumes expand fractionation volumes • Initial trans-loading of crude and condensate **Relationship Focus:** • Off-shore and on-shore producers • Crude and condensate producers and marketers • NGL producers and marketers	**Commercial Focus:** • Expanded off-shore gas to fill straddle plants • Expanded long-term 3rd party raw make supply agreements via pipeline expansion • Expanded long-term 3rd party purity product sales agreements • Major expansion of crude and condensate trans-loading through unit train **Relationship Focus:** • Off-shore and on-shore producers • Crude and condensate producers and marketers • NGL producers and marketers • petro-chemical, refinery and blending market

PNGL Cajun-Sibon I: Leverage Franchise Position in S. LA NGL Markets to Expand Fee-Based NGL Services

CROSSTEX

New Assets:
- Expansion of Eunice NGL fractionator from 15,000 to 55,000 Bbl/d, expected to increase NGL fractionation capacity in LA to ~97,000 Bbl/d
- ~ 139-mile, 12-inch NGL pipeline from Mt. Belvieu to Eunice with NGL capacity of 70,000 Bbl/d

Highlights:
- Projected in-service by mid-2013
- Supported by long-term ethane sales agreement with Williams Companies
- Expected annual run-rate adjusted EBITDA contribution of $40-$45 MM

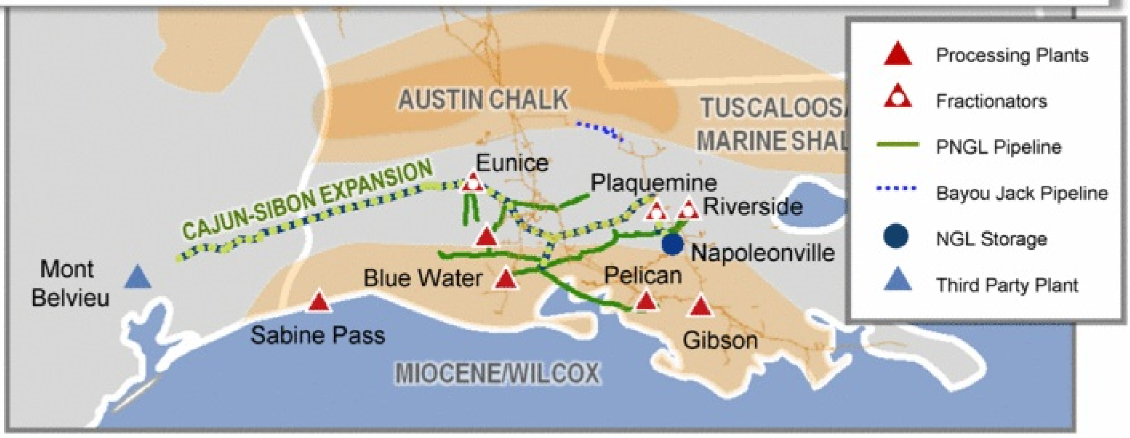


PNGL Cajun-Sibon II: Taking Advantage of the Market's Support by Further Optimizing our Assets

CROSSTEX

New Assets:
- Pumps added to expand NGL supply capacity to 120,000 Bbl/d
- 100,000 Bbl/d fractionator at Plaquemine
- Conversion of Riverside fractionator to Butanes-plus facility
- Extension of LIG Bayou Jack lateral by ~32 miles to Plaquemine gas plant
- ~57 miles of NGL pipelines

Highlights:
- Projected in-service by second half of 2014
- Supported by 10-year sales agreement with Dow Hydrocarbons and Resources LLC
- Expected annual run-rate adjusted EBITDA contribution of $75-$85 MM



Riverside Crude Terminal Activity

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- Phase I modifications allowed for crude trans-loading from rail to barge at approximately 4,500 Bbl/d, in service since January 2012
- Phase II development includes new storage tank facilities, upgraded pipeline connections and improved barge delivery capabilities on the Mississippi River with trans-loading capacity of approximately 15,000 Bbl/d
- Phases I and II are projected to average approximately $10 MM annually of stable fee-based cash flow
- Addition of unit train capabilities are currently under review

Site Location: Riverside Plant

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Business Development Opportunities

Brad Iles
Vice President of Corporate Development

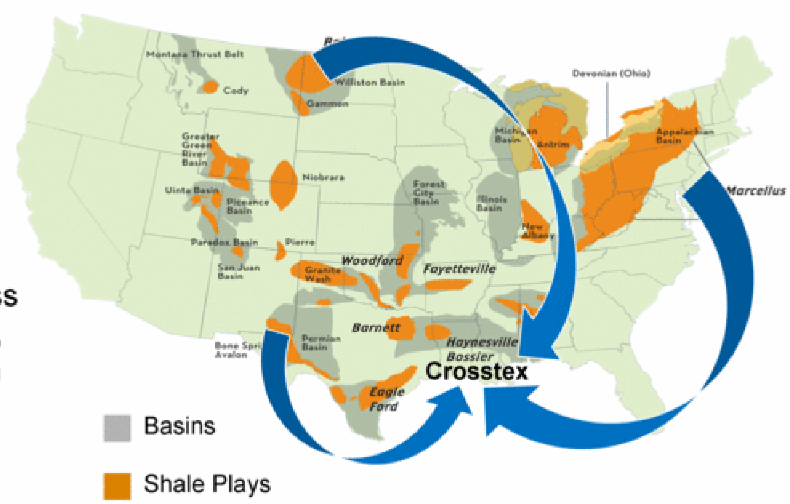
Jon Major
Vice President of Business Development

Abundant Shale Opportunities Create High Demand for S. Louisiana Capabilities

CROSSTEX

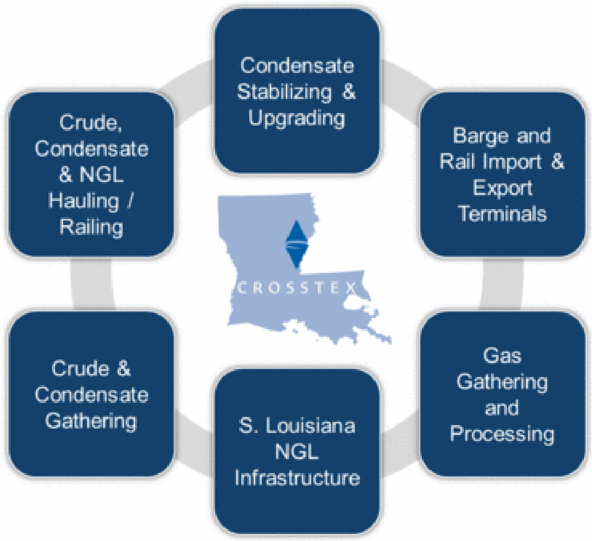
Key Macro Trends

- Shale crude and wet gas driving liquid hydrocarbon expansions across U.S.
- Abundant supply of ethane fueling petro-chemical resurgence along U.S. Gulf Coast
- Continued low gas prices drive overall competitiveness of energy hungry industries, repurposing of transmission pipelines
- Lack of supply to market infrastructure driving heavy midstream development activities



Well-Positioned Across the Value Chain

CROSSTEX

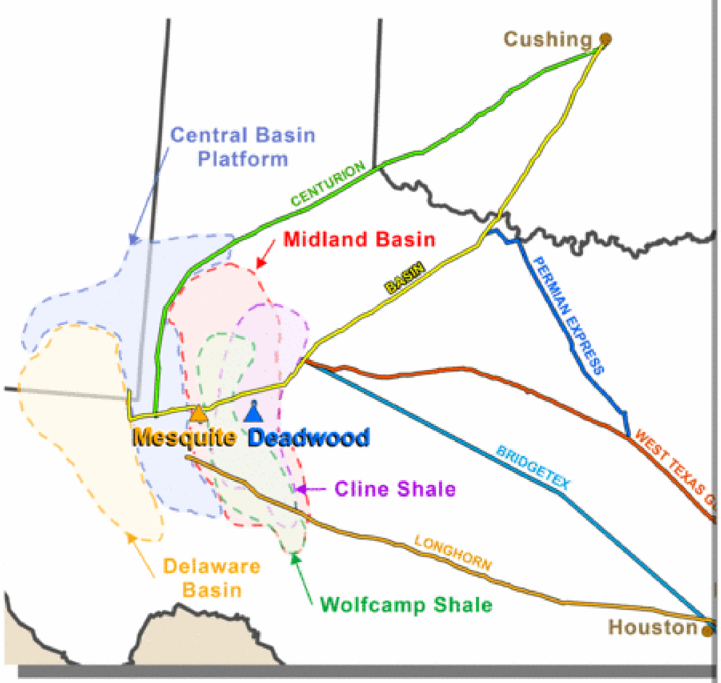


Leveraging…

- NGL logistics and marketing expertise
- Access to Gulf Coast Markets via Cajun Sibon I & II, Eunice, and Riverside connectivity
- Crude and condensate rail, barge, and pipeline logistics
- Experience in large scale shale development
  - Barnett and Haynesville early movers
- Capability to provide full services for rich gas, condensate and crude development

Focused on Building On Our Existing Platforms: Permian

CROSSTEX



Opportunities

- Deadwood Plant is currently full
- Short-term: insufficient crude pipeline takeaway from the Permian
- Long-Term: crude pipeline takeaway to Cushing and Houston is sufficient for volume forecasts

Solutions

- Expand Deadwood with cryo from inventory
- Utilize Mesquite rail capacity to provide crude trans-loading services
- Focus on crude gathering and logistics to deliver crude to long haul pipelines
- Leverage Mesquite to provide long-term crude optionality for producers

Focused on Building On Our Existing Platforms: Utica

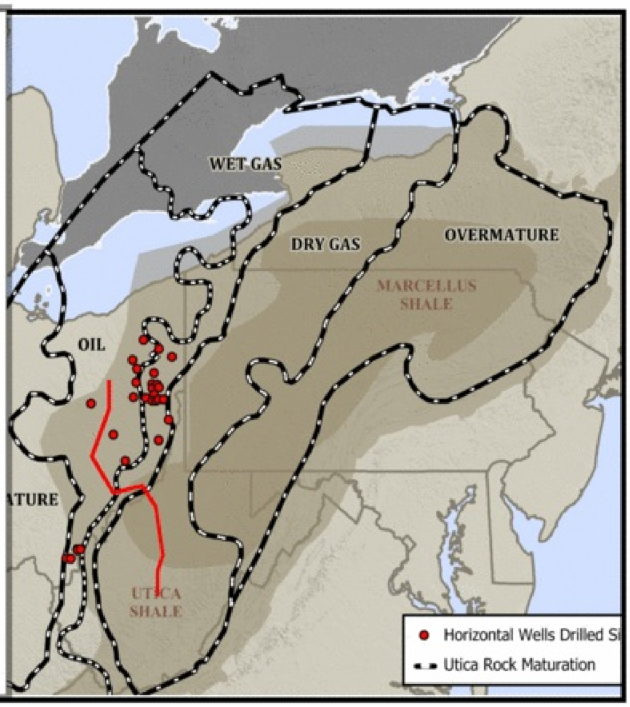
CROSSTEX

Opportunities

- Utica condensate production forecasts are bullish, local market will absorb initially
- Natural gasoline and condensate will compete, spillover will leave Ohio
- Trucking, rail, and condensate logistics to start, pipeline to follow when volumes support
- Long term market for purity NGL's is NOT the Appalachian market
- NGL export solutions will be required
- The US Gulf Coast is a logical target market

Solutions

- Leverage existing rail, storage, trucking and barge assets to clear the liquids market
- Provide condensate stabilization services
- Become a receiver of Utica NGL export volumes by rail in south Louisiana
- Develop liquids gathering and processing solutions leveraging position in Ohio



Focused on Building On Our Existing Platforms: Louisiana

CROSSTEX

Opportunities

- Growing appetite for NGL feedstocks along Mississippi River
- Second-largest refinery market and petro-chemical market in U.S. (behind Texas)
- Current shortage of fractionation capacity in Mont Belvieu
- Potential for new production: Austin Chalk and Tuscaloosa Marine Shale

Solutions

- High volume of NGLs being received by rail in Louisiana – will leverage Cajun Sibon 2, Riverside and Plaquemine assets
- Leverage existing south Louisiana infrastructure and market relationships to create market connectivity gateways
- International export of certain purity NGL products to clear market, will offer producers enhanced netback value

Complementary Growth Projects Could Represent $1 Billion in Additional Capital Investments

CROSSTEX

Texas Potential Projects	Potential Timing
New Permian Processing Facility	2013
New cryogenic processing plant to accommodate additional volumes	
Permian Crude Gathering System	2014
Develop crude oil gathering and logistics solution to deliver crude into long-haul pipelines	
ORV Potential Projects	
New Condensate Solution	2014
Stabilizing solutions and logistics gateways to export spillover liquids, future pipeline	
New Processing Facilities	2014
Develop facilities to extend our operations into gathering and processing	
Louisiana Potential Projects	
Riverside Phase III	2014
Develop unit train facility with 30,000-50,000 Bbl/d of crude oil handling capability	
Cajun Sibon Phases III & IV	2015
Significant expansion of fractionation and storage capacity leveraging Cajun-Sibon II	
Propane and Butane Export Terminal	2015
Terminal to export LPG to South American or Far East markets	
Napoleonville Storage Expansion	2015
Potential to triple butane storage capacity for local refineries	

CROSSTEX

Financial Overview

Mike Garberding

Executive Vice President & Chief Financial Officer

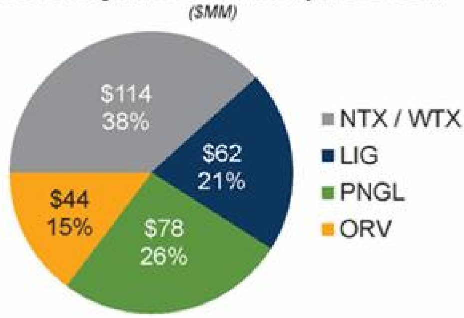
Compelling Investment Opportunity: Financial Highlights

CROSSTEX

- Asset base provides geographic and product diversity
- Growth projects focused on fee-based crude and NGL businesses
- Projected 2013 gross operating margin from fee-based businesses of over 85%, up from about 68% in 2008
- By Q4 2013, over 40% of gross operating margin is expected to come from crude/condensate and NGL businesses, all of which is fee-based
- Expect run-rate adjusted EBITDA of ~$260-$290 MM by the end of 2013, driven by the fee-based projects
- Strong liquidity bolstered by $164 MM recent equity raise with no near-term debt maturities

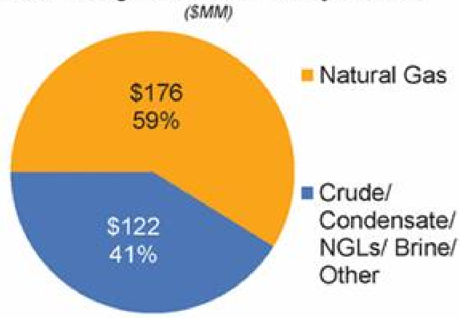
Est. 2013 Segment Cash Flow by Asset Team *

($MM)



Est. 2013 Segment Cash Flow by Product *

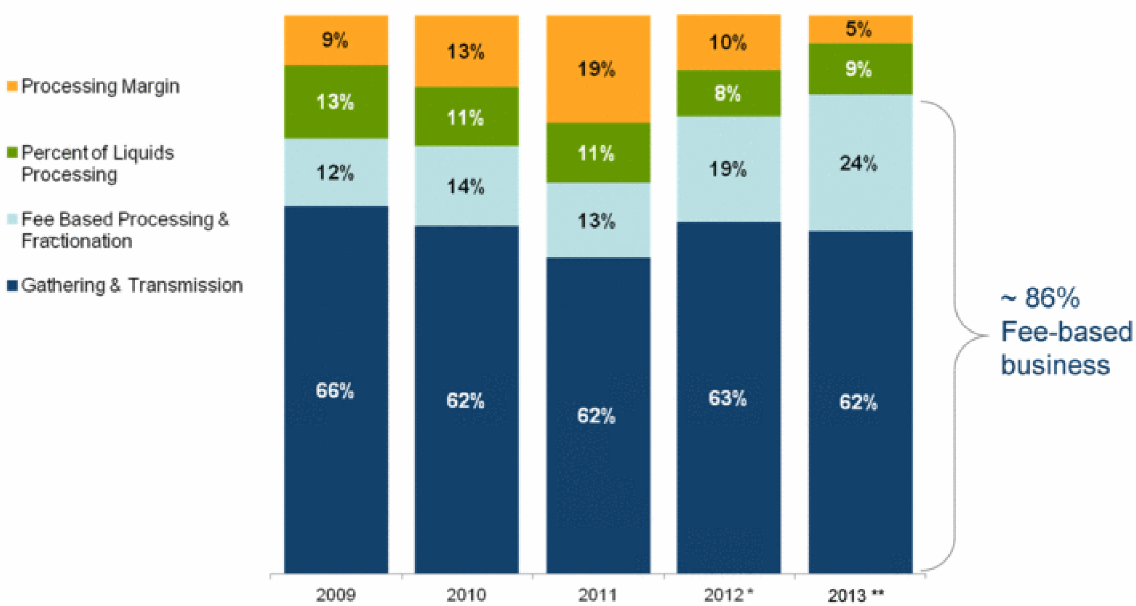
($MM)



Note: Segment Cash Flow is a non-GAAP financial measure and is explained in greater detail on page 3. See Appendix for reconciliation to Operating Income.
* 2013 estimates represent the midpoint of previously announced 2013 guidance.

Successful Focus on Fee-Based Margin

CROSSTEX



* 2012 estimates are preliminary, based on unaudited numbers and are subject to change.
** 2013 estimates represent the midpoint of previously announced 2013 guidance.

2013 Guidance

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(Amounts in MM except for prices, percentages, ratios, per unit and per share amounts)

	Low	Midpoint	High
Crosstex Energy, L.P.			
Adjusted EBITDA*	$220	$235	$250
Distributable Cash Flow (DCF) *	$130	$144	$160
Distribution Per Unit	$1.36	$1.41	$1.46
Distribution Coverage	1.0x	1.1x	1.2x
Adjusted EBITDA Growth**	4%	11%	18%
Distribution Growth***	6%	15%	21%
Growth Capital	$465	$465	$465
Maintenance Capital	$13	$13	$13
Crosstex Energy, Inc.			
Cash available for dividends	$26	$28	$31
Dividend Per Share	$0.53	$0.57	$0.63
Dividend Growth***	17%	42%	75%
Key Assumptions for Forecast			
Weighted Average Liquids Price ($/gal)	0.75	0.86	0.93
Brent Crude Price ($/Bbl)	95	108	117
Natural Gas Price ($/MMBtu)	4.50	4.10	3.50
Natural Gas Liquids to Gas Ratio	189%	238%	302%

* Adjusted EBITDA and Distributable cash flow are non-GAAP financial measures, and are explained in greater detail in "Non-GAAP Financial Information" on page 3. See Appendix for reconciliation to Net Loss.

** Adjusted EBITDA growth percentages represent 2013 estimates versus 2012 estimates that are preliminary, based on unaudited numbers and are subject to change.

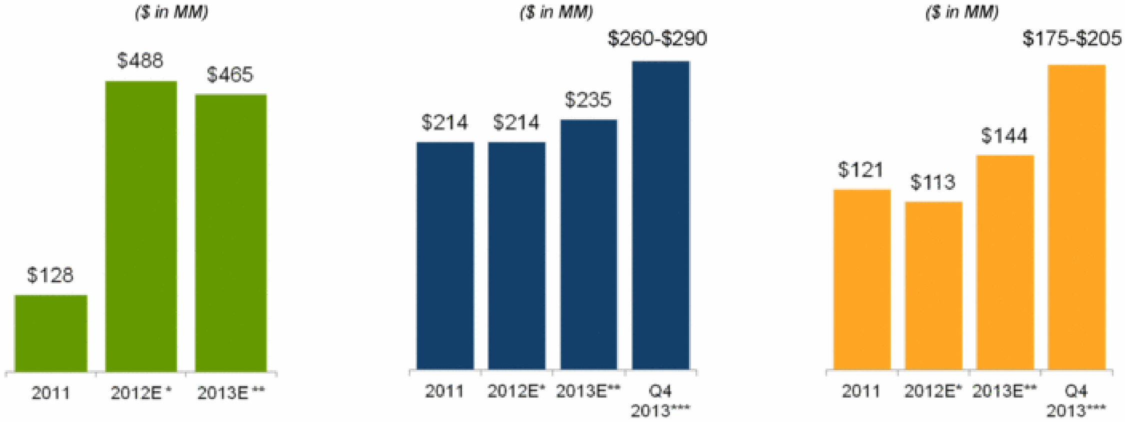
*** Distribution and dividend growth percentages represent annualized fourth-quarter 2013 estimates versus 2012 fourth-quarter announced distributions and dividends.

Growth Trends: Growth Capital Expenditures, Adjusted EBITDA & DCF

CROSSTEX

- Capital expenditures in 2012 and 2013 drive adjusted EBITDA and DCF growth
  - Q4 2013 annualized adjusted EBITDA expected to be $260-$290 MM
  - Cajun-Sibon II expected annual run-rate adjusted EBITDA contribution of $75-$85 MM beginning in second half of 2014

Growth Capital Expenditures *($ in MM)* — **Adjusted EBITDA** *($ in MM)* — **Distributable Cash Flow** *($ in MM)*



Note: Growth capital expenditures, adjusted EBITDA, and distributable cash flow are non-GAAP financial measures and are explained in greater detail in "Non-GAAP Financial Information" on page 3. See Appendix for reconciliations to Net Loss..

* 2012 estimates are preliminary, based on unaudited numbers and are subject to change.

** 2013 estimates represent the midpoint of previously announced 2013 guidance.

*** Q4 2013 estimated annualized guidance ranges shown.

Planned 2013 Capital Expenditures

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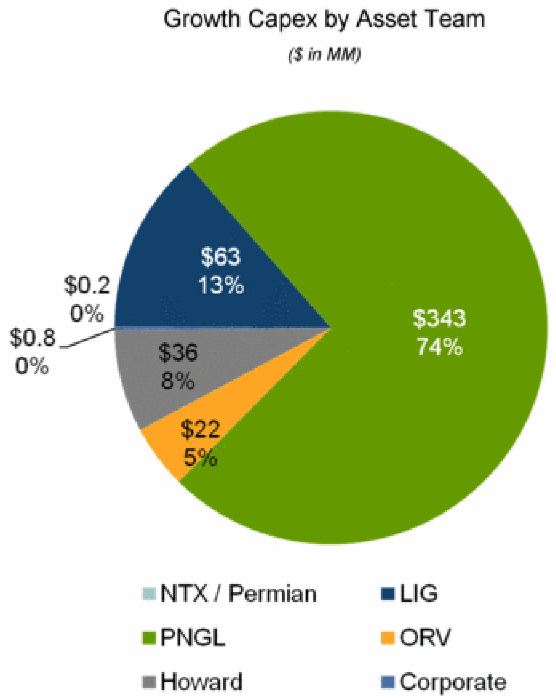

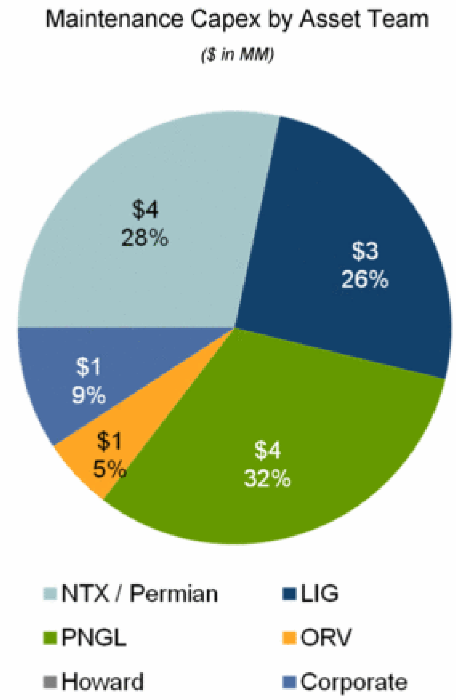

Note: Growth capital expenditures and maintenance capital expenditures are non-GAAP financial measures and are explained in greater detail on page 3.

Growth Projects Make Significant Impact

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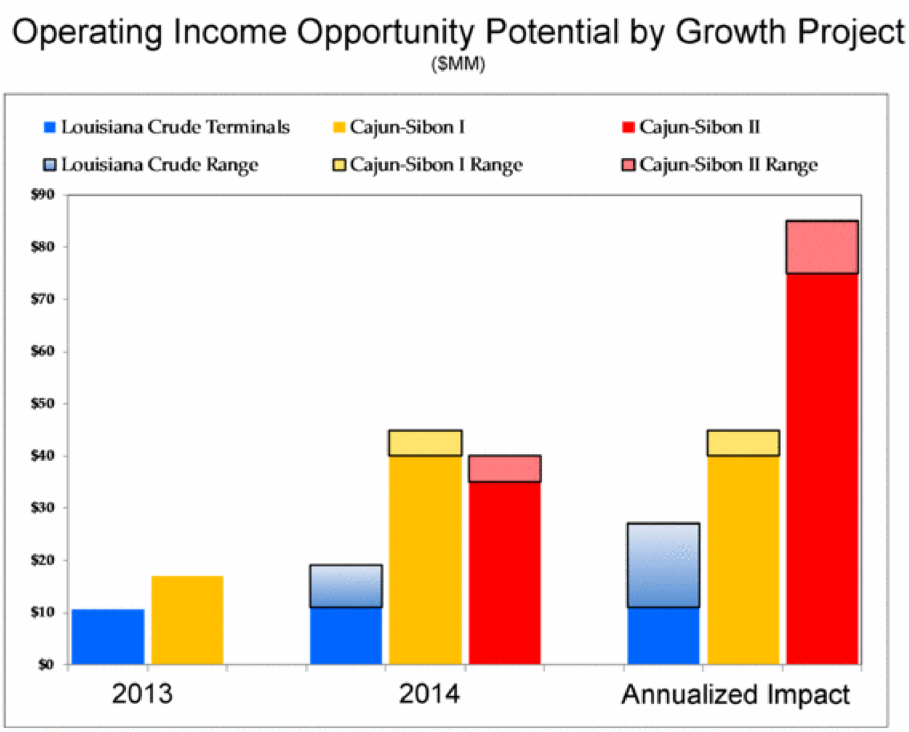

Strong Driving Distribution / Dividend Growth

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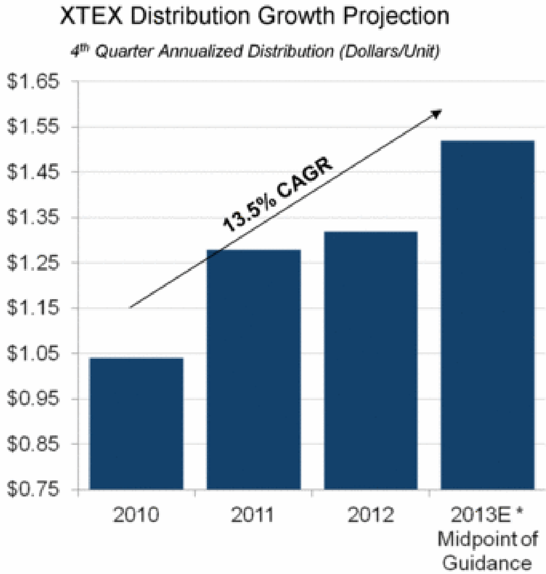
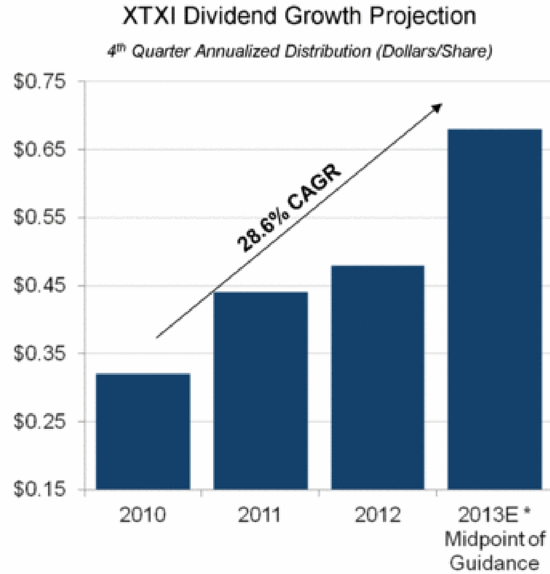
- Expect defined large scale growth projects in 2013 and 2014 to drive distribution and dividend growth in 2014 and beyond





Managing Commodity Risk: Hedging Strategy

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- Key hedging principles:
  - Only contracted volumes with high degree of certainty are considered hedgeable
  - Production reliability and plant runtime are also considered
- As a result, hedgeable volume as a percentage of total volume at risk (VAR) is 73% for percent-of-liquids and 23% for processing margin
- Only utilize product-specific hedges in the forward liquids market
  - No use of crude hedging instruments to manage our NGL exposure
  - If commodity markets make hedging uneconomic (for example, when ethane is trading as a gas equivalent), our hedge position will remain below target levels

2013 Hedge Positions

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Hedged Volume as a % of Hedgeable Volume	2013			
	Q1	Q2	Q3	Q4
	(Volumes in MM gallons)			
Percent-of-Liquids				
Total VAR Volumes	7.10	6.81	7.18	7.41
Total Hedgeable Volumes	5.25	4.98	5.22	5.39
Total Hedged Volumes	3.15	2.60	1.83	2.30
% of Hedgeable	60%	52%	35%	43%
Processing Margin				
Total VAR Volumes	29.13	23.75	23.83	23.82
Total Hedgeable Volumes	5.80	5.74	5.58	5.58
Total Hedged Volumes	1.94	1.80	1.19	1.49
% of Hedgeable	33%	31%	21%	27%

Processing Sensitivities Matrix Total Year 2013

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NGL Basket Price Per Gallon					
NGL to Gas Ratio	$ 3.00	$ 3.50	$ 4.10	$ 4.50	$ 5.00
150%	$ 0.397	$ 0.463	$ 0.543	$ 0.596	$ 0.662
200%	$ 0.530	$ 0.618	$ 0.724	$ 0.794	$ 0.883
237%	$ 0.628	$ 0.732	$ 0.858	$ 0.942	$ 1.046
300%	$ 0.794	$ 0.927	$ 1.086	$ 1.192	$ 1.324
350%	$ 0.927	$ 1.081	$ 1.267	$ 1.390	$ 1.545

Gross Margin from Total POL & PM Contracts					
NGL to Gas Ratio	$ 3.00	$ 3.50	$ 4.10	$ 4.50	$ 5.00
150%	$ 30.4	$ 32.5	$ 35.1	$ 36.8	$ 38.9
200%	$ 44.6	$ 49.1	$ 54.5	$ 58.1	$ 62.6
237%	$ 55.2	$ 61.4	$ 68.9	$ 73.9	$ 80.1
300%	$ 73.1	$ 82.3	$ 93.4	$ 100.7	$ 109.9
350%	$ 87.3	$ 98.9	$ 112.8	$ 122.0	$ 133.6

Gross Margin from Total POL Contracts					
NGL to Gas Ratio	$ 3.00	$ 3.50	$ 4.10	$ 4.50	$ 5.00
150%	$ 18.1	$ 19.5	$ 21.1	$ 22.2	$ 23.6
200%	$ 20.9	$ 22.7	$ 24.9	$ 26.4	$ 28.2
237%	$ 22.6	$ 25.1	$ 27.7	$ 29.4	$ 31.6
300%	$ 26.4	$ 29.1	$ 32.4	$ 34.7	$ 37.4
350%	$ 29.1	$ 32.4	$ 36.2	$ 38.8	$ 42.0

Gross Margin from Total PM Contracts					
NGL to Gas Ratio	$ 3.00	$ 3.50	$ 4.10	$ 4.50	$ 5.00
150%	$ 12.3	$ 13.1	$ 14.0	$ 14.5	$ 15.3
200%	$ 23.8	$ 26.4	$ 29.6	$ 31.7	$ 34.3
237%	$ 32.3	$ 36.3	$ 41.2	$ 44.4	$ 48.5
300%	$ 46.7	$ 53.1	$ 60.9	$ 66.1	$ 72.5
350%	$ 58.1	$ 66.5	$ 76.6	$ 83.2	$ 91.6

- Approximates to Year 2013 Low Guidance
- Approximates to Year 2013 Midpoint of Guidance
- Approximates to Year 2013 High Guidance

Sensitivity Assumptions:

1. Ethane, Propane, Iso-Butane, Normal Butane, and Natural Gasoline make up 56%, 22%, 6%, 7%, and 9% of the NGL basket, respectively
2. NGL volume and GPM of gas streams held constant on all cases
3. No ethane rejection is assumed even though it might be preferable in some of the low NGL price scenarios
4. Includes impact of hedges

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Closing Remarks

Barry Davis

President and Chief Executive Officer

Well Positioned for the Future

CROSSTEX

- Maximizing **earnings and growth** of our existing assets
- Enhancing **scale and diversification**
- Running our **assets** efficiently and managing our **balance sheet** conservatively
- Executing the **growth projects** that are underway, and pursuing new opportunities
- Expanding our NGL business and crude business to generate **stable cash flows**
- Developing **gas processing and transportation projects** in new rich-gas areas

We Believe We Have a Transformative Growth Opportunity Ahead

CROSSTEX

Appendix

Reconciliation: Segment Cash Flow to Operating Income

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	Years Ended December 31,			
(Amounts in MM)	2010	2011	2012 *	2013 **
Total asset team segment cash flow	$235	$272	$274	$298
Shared services	(13)	(16)	(17)	(24)
Other ***	11	7	6	2
General and administrative expenses	(48)	(53)	(62)	(70)
Loss on derivatives	(9)	(8)	(1)	-
Gain on sale of property	14	-	-	-
Depreciation, amortization and impairment	(113)	(125)	(162)	(178)
Operating income	$77	$77	$38	$28

* 2012 estimates are preliminary, based on unaudited numbers and are subject to change.

** 2013 estimates represent the midpoint of previously announced 2013 guidance.

*** Other includes LOC fees, stock based compensation and gains or losses on derivatives

Reconciliation: Net Loss to Adjusted EBITDA and Distributable Cash Flow

CROSSTEX

(Amounts in MM)	2011	2012 *	2013 **
Net Loss	($2)	($43)	($29)
Interest expense	79	87	73
Depreciation, amortization and impairment	125	162	178
Gain on sale of property	-	-	-
Other adjustments ***	12	8	13
Adjusted EBITDA	$214	$214	$235
Interest expense	(78)	(86)	(73)
Cash taxes and other	(2)	(1)	(5)
Maintenance capital expenditures	(13)	(14)	(13)
Distributable cash flow	$121	$113	$144

* 2012 estimates are preliminary, based on unaudited numbers and are subject to change.

** 2013 estimates represent the midpoint of previously announced 2013 guidance.

*** Other adjustments includes stock-based compensation, loss on extinguishment of debt, (gain) loss on noncash derivatives, transaction costs associated with successful transactions, minority interest and certain severance and exit expenses, and accrued expense of a legal judgment under appeal, less (gain) loss on sale of property

CROSSTEX

RIGHT PLATFORM.
RIGHT OPPORTUNITIES.
RIGHT PEOPLE.

Analyst Conference

January 23, 2013