FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* AULDS A CHRIS				2. Issuer Name and Ticker or Trading Symbol CROSSTEX ENERGY LP [XTEX]									Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner							
(Last)	(Last) (First) (Middle) C/O CROSSTEX ENERGY HOLDINGS INC						3. Date of Earliest Transaction (Month/Day/Year) 07/31/2003									X Officer (give title below) Executive VP -			specify	
2501 CEDAR SPRINGS STE 600				If Amendment, Date of Original Filed (Month/Day/Year)									6. Indiv	6. Individual or Joint/Group Filing (Check Applicable Line)						
Street) DALLAS TX 75201													X	X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(State	`	Zip)	. D		0				\:			D 6'	-:						
1. Title of Security (Instr. 3) 2. Tran				ansaction th/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transac Code (In	3. Transaction Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and			5. Amount Securities Beneficially Following I	y Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
								Code	v	Amoun	nount (A) or (D)		Price	Transaction(s) (Instr. 3 and 4)				(Instr. 4)		
Common Units representing limited partnership interests													13,50	601(1)		I	By Crosstex Energy Holdings Inc. ⁽²⁾			
			Table II - [ired, Dis						ed					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Dat if any (Month/Day/Yo	4. Transaction Code (Instr.			Derivative		Expiration	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Securities Underlyi Derivative Security and 4)		erlying	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securitie Beneficia Owned Following Reported	ve Ownership es Form: ally Direct (D) or Indirect (I) (Instr. 4) tion(s)		Beneficial Ownership (Instr. 4)	
				Co	ode			Date Exercisabl		xpiration ate	Nu		Amount or Number of Shares	Transac (Instr. 4)						
Subordinated units representing limited partnership interest	(3)								(4)		(4)	Common units representing limited partnership interests		317,406		317,406 ⁽⁴⁾		I	By Crosstex Energy Holdings Inc. ⁽²⁾	
Restricted Units representing partnership interest	\$37.1	07/31/2003			A		7,000		(5)		(5)	Ui repres lim partn	nmon nits senting nited ership erests	7,000	\$37.1	7,000		D		
Employee Stock Option (right to buy)	\$20	12/17/2002			A		20,000		(6)		(6)	Ui repres lim partn	nmon nits senting nited ership erests	20,000	\$20	20,000		D		

Explanation of Responses:

- 1. The common units representing limited partnership interests and subordinated units representing limited partnership interests were issued to Crosstex Energy Holdings Inc. upon the closing of the Issuer's initial public offering December 17, 2002.
- 2. A. Chris Aulds is the Executive Vice President???Treating Division of Crosstex Energy GP, LLC, the general partner of Crosstex Energy, L.P., which is the general partner of the Issuer. Mr. Aulds beneficially owns securities in Crosstex Energy Holdings Inc., representing approximately 4.05% of the voting power thereof. Crosstex Energy Holdings Inc., directly and indirectly, owns the general partner of the Issuer, which owns a 2% general partner interest in the Issuer. In addition, Crosstex Energy Holdings Inc. owns 333,000 of the Issuer's common units representing limited partner interests and 4,667,000 of the Issuer's subordinated units representing limited partnership interests. As a result, A. Chris Aulds may be deemed to be the beneficial owner of a portion of the common units and subordinated units owned by Crosstex Energy Holdings Inc.
- 3. These securities convert on a 1 for 1 basis.
- 4. The subordination period will end once the financial tests are met in the Issuer's partnership agreement. When the subordination period ends, each remaining subordinated unit will convert into one common unit.
- 5. 25% of these units will vest on each of the third and fourth anniversary of July 31, 2003, and the remaining 50% will vest on the fifth anniversary of July 31, 2003.
- 6. This option vests in three equal installments on December 17, 2003, 2004, and 2005.

<u>/s/ A. Chris Aulds</u> <u>07/31/2003</u>

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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